National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/67207	**Date: March 20, 2025**
Circular Ref. No: 17/2025	

To All Trading Members,

Sub: Annual Calendar for Settlement of Running Account of clients' funds lying with the Trading Members

This is with reference to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 (Exchange circular reference no. NSE/INSP/60014 dated December 28, 2023) on "Settlement of Running account of clients' funds lying with the Trading Members".

In accordance with para 3.2 and 6.3 of aforesaid SEBI Circular, Exchanges have jointly prescribed the annual calendar for the settlement of running account (quarterly and monthly) for the financial year 2025-26 enclosed herewith as **Annexure A**.

Trading members are advised to take note of the circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Chirag Shah
Senior Manager – Inspection

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
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National Stock Exchange of India Limited

Annexure A

Annual calendar for the settlement of running account (Quarterly and Monthly)

Dates for Quarterly Settlement (FY2025-26):

Quarter	Period	Dates	Days
Q1	April-June	4th &/or 5th April 2025	Friday &/or Saturday
Q2	July-September	4th &/or 5th July 2025	Friday &/or Saturday
Q3	October-December	3rd &/or 4th October 2025	Friday &/or Saturday
Q4	January-March	2nd &/or 3rd January 2026	Friday &/or Saturday

Dates for Monthly Settlement (FY2025-26):

Quarter	Month	Dates	Days
Q1	April	4th &/or 5th April 2025	Friday &/or Saturday
Q1	May	2nd &/or 3rd May 2025	Friday &/or Saturday
Q1	June	6th &/or 7th June 2025	Friday &/or Saturday
Q2	July	4th &/or 5th July 2025	Friday &/or Saturday
Q2	August	1st &/or 2nd August 2025	Friday &/or Saturday
Q2	September	12th &/or 13th September 2025	Friday &/or Saturday
Q3	October	3rd &/or 4th October 2025	Friday &/or Saturday
Q3	November	7th &/or 8th November 2025	Friday &/or Saturday
Q3	December	5th &/or 6th December 2025	Friday &/or Saturday
Q4	January	2nd &/or 3rd January 2026	Friday &/or Saturday
Q4	February	6th &/or 7th February 2026	Friday &/or Saturday
Q4	March	6th &/or 7th March 2026	Friday &/or Saturday