National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/63666	**Date: August 30, 2024**
Circular Ref. No: 57/2024	

To All Members,

Sub: Measures to instill trust in securities market - Expanding the framework of Qualified Stock Brokers (QSBs) to more stock brokers- Qualified Stock Broker (QSB) under Voluntary Category.

This is with reference to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2024/14 dated March 11, 2024, and Exchange Circular Nos. NSE/INSP/61213 dated March 19,2024 and NSE/INSP/63011 dated July 19, 2024, on "*Measures to instill trust in securities market - Expanding the framework of Qualified Stock Brokers (QSBs) to more stock brokers*".

SEBI vide Para 4.5 and 4.6 of its Circular dated March 11, 2024 has facilitated stock brokers to voluntarily get designated as QSBs. Accordingly, stock brokers who have not qualified to become QSB by virtue of parameters enumerated at Para 4.1.1 to 4.1.7 and Para 1.1 to 1.7 of the aforesaid SEBI and Exchange Circular, were required to apply to the Exchange to designate themselves as voluntary QSBs on or before July 31, 2024.

The Exchange is in receipt of the requests from the following Trading Members to designate themselves as Qualified Stock Broker (QSB) under Voluntary Category: -

S. No.	Name of the Trading Member
1.	Nuvama Wealth and Investment Limited
2.	Sharekhan Limited

Based on the requests, the above mentioned Trading Members shall be designated as voluntary QSBs w.e.f. **September 01, 2024** and shall comply with the enhanced obligations and responsibilities as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/24 dated February 06, 2023 and discharge additional responsibilities as specified in Comprehensive Operating Guidelines issued vide Exchange Circular No. NSE/INSP/56927 dated June 01, 2023 for a period of 1 year.

The above mentioned Trading Members shall continue to comply with the enhanced obligations and responsibilities for an additional period of 3 financial years or such time, as may be prescribed by the Exchange, in consultation with SEBI.

Members are requested to take note of the contents of the Circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Kapil Marwah
Associate Vice President

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
Ahmedabad (ARO)	inspectionahm@nse.co.in	079- 49008632
Chennai (CRO)	inspection_cro@nse.co.in	044- 66309915 / 17
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