

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/63444	Date: August 16, 2024
Circular Ref. No: 53/2024	

To All Trading Members,

Sub: Penalty Structure for failure to implement framework for trading members to provide the facility of voluntary freezing/blocking of Trading Accounts

Members' attention is drawn to Exchange Circular No. NSE/INSP/61529 dated April 08, 2024 and NSE/INSP/60277 dated January 16, 2024 on "Framework for Trading Members to provide the facility of voluntary freezing/blocking the online access of the trading account to their clients" and "Ease of Doing Investments by Investors - Facility of voluntary freezing/ blocking of Trading Accounts by Clients", respectively.

In this regard, all the Exchanges jointly formulated a penalty structure for any non-compliance of the provisions of the aforementioned circulars. The penalty structure is enclosed at **Annexure A**.

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Kapil Marwah
Associate Vice President**

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-49008632	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400412 / 59	inspection_kolkata@nse.co.in
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Central Help Desk	compliance_assistance@nse.co.in	

National Stock Exchange of India Limited**Annexure A**

Details of contravention	Penalty/Disciplinary Action
Failure to implement the framework to provide the facility of voluntary freezing/blocking the online access of Trading Accounts to the clients.	<p>Monetary penalty of Rs. 50,000/- + Direction to comply with the requirement of comply with provisions of the circular no. NSE/INSP/61529 dated April 08, 2024 within 30 days from the date of communication.</p> <p>On 30th day, intimation shall be sent to the Member giving 7 days' time to comply, failing which the member shall be prohibited from registering new clients.</p> <p>On 37th day, notice shall be sent to the Member giving 7 days' time to comply, failing which the Trading facility of Member in all segments shall be disabled till submission of compliance report.</p>