

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/60066	Date: January 01, 2024
Circular Ref. No: 01/2024	

To All Members,

Sub: Settlement of Running Account of Clients' Funds lying with Trading Members

This is with reference to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 (Exchange circular reference no. NSE/INSP/60014 dated December 28, 2023), on Settlement of Running account of clients' funds lying with the Trading members, wherein it has been stipulated in point no. 4 that "the provisions of this circular shall be applicable with effect from the quarterly settlement of Jan-Mar 2024 and monthly settlement of January 2024".

As Members have been seeking clarity with respect to the above applicability provision, it is hereby clarified under consultation with SEBI that the above provision of the SEBI circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 shall be applicable from the quarterly & monthly settlement dates of January 05 & 06, 2024 (i.e. first Friday & Saturday of the Quarter January-March 2024 & first Friday & Saturday of the month January 2024) & onwards.

All Trading Members are advised to take note of the contents of this Circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Chirag Shah
Senior Manager – Inspection

In case of any clarifications, Members may contact our below offices:

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