

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/55875	Date: March 03, 2023
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To All Members,

Sub: Enhanced Obligations and Responsibilities on Qualified Stock Brokers (QSBs).

SEBI, vide Gazette Notification dated January 17, 2023, amended the SEBI (Stock Brokers) Regulations, 1992 for designating certain stock brokers as QSBs. Subsequently, SEBI vide circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/24 dated February 06, 2023, on “Enhanced obligations and responsibilities on Qualified Stock Brokers (QSBs)” enumerated the parameters for designating certain stock brokers, having regard to their size and scale of operations, likely impact on investors and securities market, as well as governance and service standards, as Qualified Stock Brokers (QSBs), on the basis of certain parameters and appropriate weightages thereon.

Accordingly, on the basis of the parameters defined in the aforesaid circular, the list of designated Qualified Stockbrokers (QSBs) is enclosed herewith as **Annexure A** (list is in alphabetical order and is not indicative of ranking). These QSBs shall be required to meet enhanced obligations and discharge additional responsibilities. Enhanced monitoring of QSBs shall be carried out by all Exchanges w.e.f. **July 01, 2023**.

Exchange shall issue separate circular on Operating guidelines/comprehensive framework for carrying out enhanced monitoring of Qualified Stock Brokers (QSBs).

Members are requested to take note of the contents of the circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Chirag Shah
Senior Manager

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

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National Stock Exchange of India Limited

Annexure A

List of Stock Brokers designated as Qualified Stock Brokers is in alphabetical order and is not indicative of ranking.

S.No.	Name of the Stock Brokers
1	5PAISA CAPITAL LIMITED
2	ANAND RATHI SHARE AND STOCK BROKERS LIMITED
3	ANGEL ONE LIMITED
4	GLOBE CAPITAL MARKET LIMITED
5	HDFC SECURITIES LTD.
6	ICICI SECURITIES LIMITED
7	IIFL SECURITIES LIMITED
8	JAINAM BROKING LIMITED
9	KOTAK SECURITIES LTD.
10	MOTILAL OSWAL FINANCIAL SERVICES LIMITED
11	NEXTBILLION TECHNOLOGY PRIVATE LIMITED
12	NUVAMA WEALTH AND INVESTMENT LIMITED.
13	RKSV SECURITIES INDIA PRIVATE LIMITED
14	SHAREKHAN LTD.
15	ZERODHA BROKING LIMITED