National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/53103	**Date: July 27, 2022**
Circular Ref. No: 54/2022	

To All Trading Members,

Sub: Reminder for Naming/Tagging of demat accounts maintained by Stock Brokers

This has reference to Exchange circular No. NSE/INSP/52677 dated June 20, 2022 and Circular no. NSE/INSP/52775 dated June 28, 2022, regarding "Naming/Tagging of demat accounts maintained by Stock Brokers", wherein it was inter-alia prescribed that all demat accounts of stock brokers which are untagged need to be appropriately tagged by June 30, 2022.

SEBI vide Circular no. SEBI/HO/MIRSD/MIRSD_DPIEA/P/CIR/2022/83 dated June 20, 2022, on "Naming / Tagging of demat accounts maintained by Stock Brokers" also inter-alia prescribed that –

- Credit of securities are not allowed by depositories in any demat account of member that is left untagged from July 01, 2022 onwards except credits on account of corporate actions, which shall be permitted.

- Debit of securities shall also not be allowed by depositories in any demat account of member that is left untagged from August 01, 2022.

In view of the above, members are reminded to appropriately tag all demat accounts of stock brokers which are untagged at the earliest and take note of aforesaid timelines.

For and on behalf of
National Stock Exchange of India Limited

Harinatha Reddy M
Chief Manager

NSE

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National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

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