National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/ 52827	**Date: June 30, 2022**
Circular Ref. No: 49/2022	

To All Members,

Sub: Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities - Extension

This has reference to SEBI circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/44 dated April 04, 2022 and Exchange circular ref No: NSE/INSP/51901 dated April 05, 2022 on the subject "Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities".

In this regard, SEBI has issued circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/91 dated June 30, 2022, on the subject "Implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' - Extension", wherein the implementation date of the aforesaid circular has been extended to September 01, 2022. A copy of the said SEBI circular is enclosed as **Annexure A** below.

Members are requested to take note of the contents of the circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Harinatha Reddy M
Chief Manager

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
Ahmedabad (ARO)	inspectionahm@nse.co.in	079- 49008632
Chennai (CRO)	inspection_cro@nse.co.in	044- 66309915 / 17
Delhi (DRO)	delhi_inspection@nse.co.in	011- 23459127 / 38 / 46
Kolkata (KRO)	inspection_kolkata@nse.co.in	033- 40400412 / 59
Mumbai (WRO)	compliance_wro@nse.co.in	Board Line: 022-25045000 / 022-61928200 Direct Line: 022-25045138 / 022-25045144 Extn: 28144/28138
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भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/MIRSD/DoP/P/CIR/2022/91 **June 30, 2022**

To,

All Depositories
All Recognised Stock Exchanges

Dear Sir/Madam,

Sub: Implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' - Extension

SEBI vide circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/44 dated April 04, 2022 issued guidelines regarding execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities. The provisions of this circular were to come into effect from July 01, 2022.

2. In view of the representation received from Depositories and that the changes to the systems are still under process, it has been decided to extend the implementation date of the aforesaid circular to September 01, 2022.

3. Stock Exchanges and Depositories are directed to bring the provisions of this circular to the notice of their members / participants and also disseminate the same on their websites.

4. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Section 19 of the Depositories Act, 1996, to protect the interests of investors in securities and to promote the development of and to regulate the securities markets.

Yours faithfully

Narendra Rawat
General Manager
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