

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/ 51939	Date: April 06, 2022
Circular Ref. No: 27/2022	

To All Members,

Sub: Internal Audit of Trading members / Clearing members

Members' attention is drawn to Exchange Circular No: NSE/INSP/50574 dated December 13, 2021, wherein the additional eligibility criteria has been prescribed for the auditors qualified to conduct the internal audit of members.

In view of the representations received from Members, the additional eligibility criteria prescribed vide aforesaid circular has been reviewed, and the revised additional eligibility criteria stands modified as under:

S. No	Eligibility Criteria	Effective Date (Applicable for IAR submissions from Half year ending)
1	The Auditor / Audit firm or at least one of the partners should have a minimum of 5 years' experience in carrying out audits	March 31, 2022
2	The Auditor/ Audit firm is not debarred or restrained from issuing any certificate by ICAI, ICSI, ICMAI, RBI, SEBI or by other regulator/law enforcement agency.	
3	Auditors and/or its employees or partners signing the internal audit report shall have a valid NISM-Series-XIV: Internal Auditors for Stockbrokers Certification	September 30, 2022

All members are hereby advised to take note of the above and bring the provisions of this circular to the notice of the internal auditors.

**For and on behalf of
National Stock Exchange of India Limited**

**Harinatha Reddy M
Senior Manager – Inspection**

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
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