

National Stock Exchange Of India Limited**Department : Inspection**

Download Ref No: NSE/INSP/48661

Date: June 21, 2021

Circular Ref. No: 32/2021

To All Trading Members,

Sub: Penalty structure for incorrect submission of Client Level Holding Statement, Cash & Cash Equivalent Balances and Bank Account Balances by members

This has reference to Exchange circular NSE/INSP/48655 dated June 18, 2021 on penalty structure for incorrect submission of Client Level Holding Statement, Cash & Cash Equivalent Balances and Bank Account Balances by members.

In this regard, members are requested to read the para two of the circular as below:

“All Members are required to ensure correct submission of data towards Client Level Holding Statement, Cash & Cash Equivalent Balances and Bank Account Balances to the Exchange. In this regard, the existing penalty structure for incorrect submission of data towards Holding Statement to Exchange has been reviewed and revised. The Disciplinary actions with respect to wrong or incorrect submissions of Client Level Holding Statement, Cash & Cash Equivalent Balances and Bank Account Balances are stipulated as under”: -

Particulars	Disciplinary Actions
Material incorrect submission or procedurally incorrect submission of Client Level Holding Statement, Cash & Cash Equivalent Balances and Bank Account Balances	Penalty of Rs. 1 lakh in case of procedurally incorrect submission and disablement of trading terminals for 1 day in case of material incorrect submission.

All Members are advised to take note of the above and comply.

For and on behalf of**National Stock Exchange of India Limited****Subhankar Chowdhury**
Senior Manager-Inspection

In case of any clarifications, Members may contact our below offices:

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