

National Stock Exchange Of India Limited**Department : Inspection**

Download Ref No: NSE/INSP/48109

Date: April 28, 2021

Circular Ref. No: 22/2021

To All Trading Members,

Sub: Reporting of 'Client Level Cash & Cash Equivalent Balances' by trading members to the Clearing members

This is further to the Exchange Circular no. NSE/INSP/46704 and NSE/INSP/46960 dated December 17, 2020 and January 08, 2021 respectively, wherein Exchanges had standardized the reporting formats of 'Holding Statement' and 'Cash & Cash Equivalent balances' across all the Exchanges in order to enable the members to upload uniform reports to all Exchanges.

Upfront margining has been instituted by SEBI in cash market and derivatives segment through its various circulars, including through its circular bearing reference CIR/HO/MIRSD/DOP/CIR/P/2019/139 dated November 19, 2019. In order to have proper risk management at the level of Clearing Member, Trading Members are now required to submit the Cash and Cash Equivalent balances to their Clearing Members as they have been reporting to the exchange as per format prescribed in the Exchange circular no. NSE/INSP/46960 dated January 08, 2021 and enclosed as **Annexure A**.

Members will have to submit the data for all calendar days of the week except Sunday on or before the next four trading days of subsequent week. The first submission as per the format shall have to be made for the week ending on June 19, 2021 due date of which will be June 24, 2021 and for each week thereafter.

Further, trading members are requested to take note of the following points:

- Trading members have to submit data on a consolidated basis across all Exchanges.
- Trading members shall not be required to upload data for clients with zero balances who have not traded in last 12 months in any of the Exchanges.

- The requirement for aforementioned submission is applicable to all Trading Members, except for those who are carrying out only proprietary trading and/or only trading for Custodian Settled clients.

All trading members are advised to take note of the same and comply.

For and on behalf of
National Stock Exchange of India Limited

Subhankar Chowdhury
Senior Manager-Inspection

Enclosure

Annexure A

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID
Ahmedabad (ARO)	inspectionahm@nse.co.in
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