

National Stock Exchange Of India Limited
Department: Inspection

Download Ref No: NSE/INSP/46866

Date: December 31, 2020

Circular Ref. No: 81/2020

To All Members,

Sub: Relaxation in Compliance requirements - COVID-19

Members' attention is drawn to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/255 dated December 31, 2020, on the subject "Relaxation in timelines for compliance with regulatory requirements", wherein further relaxations have been given to Members with respect to certain regulatory submissions/requirements. The copy of the said SEBI circular is enclosed as **Annexure A**.

The revised due dates for the below mentioned compliance requirements are as under:

S. No.	Submission/Compliance	Extended timeline / Period of exclusion
1	Maintaining call recordings of orders/instructions received from clients	Till February 28, 2021
2	KYC application form and supporting documents of the clients to be uploaded on system of KRA within 10 working days.	Period of exclusion shall be from January 01, 2021 till February 28, 2021 A 15-days time period after February 28, 2021, is allowed to clear the back log
3	Trading members shall be permitted to operate the trading terminals from designated alternate locations, subject to the conditions specified in the Exchange circular NSE/INSP/43920 dated March 20, 2020.	Till February 28, 2021
4	NISM certifications which are expiring during the period, March 15, 2020 to March 31, 2021 have been extended till April 01, 2021*	Till April 01, 2021

* As per NISM website <https://www.nism.ac.in/extension-of-validity-of-nism-certificates-21st-september-2020/>

With regard to KYC application form and supporting documents of the clients to be uploaded on system of KRA, for which relaxation has been provided till December 31, 2020 vide circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/191 dated October 01, 2020, Members are hereby directed to clear the backlog, if any by January 31, 2021.

All Members are advised to take note of the above and comply.

For and on behalf of
National Stock Exchange of India Limited

Pranav Tanna
Chief Manager-Inspection
Encl: Annexure A

In case of any clarifications, Members may contact our below offices:

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