National Stock Exchange Of India Limited

Department : Inspection	
Download Ref No: NSE/INSP/46822	Date : December 28, 2020
Circular Ref. No: 80/2020	

To All Trading Members,

Sub: Undertaking/Authorisation to Exchange to access the information/statements pertaining to all bank accounts (maintained by members) from Banks

Members' attention is drawn to Exchange circular bearing reference no. NSE/INSP/43486 dated February 10, 2020 wherein members are required to submit date wise bank balances for all bank accounts.

Exchange has decided to seek information/ statements pertaining to all Bank accounts maintained by members directly from Bank or through a financial technology solution provider authorised by the Exchange. Hence, all members are advised to provide an undertaking authorising the Exchange to instruct the bank(s) of the members to seek any information/statements pertaining to all bank accounts (maintained by members) directly from the Bank or through a financial technology solution provider authorised by the Exchange. The format of the undertaking/authorisation is attached as **Annexure-A**.

Further, members are advised to keep the Bank/s appropriately notified of the said authorisation to enable them to honour the instructions received from Exchange. Trading members shall submit updated/ fresh undertaking/authorisation to the Exchange within seven working days of opening of any new bank account.

An online facility will be provided to all members to submit the said undertaking/authorisation. The system for submission of such undertaking/authorisation through the inspection module of the Member portal shall be informed to the members through a separate circular, in due course.

Accordingly, all members are advised to submit the said authorisation on or before **January 20, 2021**.

For and on behalf of
National Stock Exchange of India Limited

Pranav Tanna
Chief Manager-Inspection
Enclosed: Annexure A

In case of any clarifications, Members may contact our below offices:

Regional Office	**E MAIL ID**
Ahmedabad (ARO)	inspectionahm@nse.co.in
Chennai (CRO)	inspection_cro@nse.co.in
Delhi (DRO)	delhi_inspection@nse.co.in
Kolkata (KRO)	inspection_kolkata@nse.co.in
Mumbai(WRO)	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in

Annexure-A

UNDERTAKING/AUTHORISATION TO BE SUBMITTED BY TRADING MEMBERS

To National Stock Exchange of India Limited (NSEIL)

This undertaking/authorization is provided on this ________day of _______, 20.

By

I/We, _________**Member of National Stock Exchange of India Limited (NSEIL) (**bearing Trading Member Id. ………)
having office at ……………………………………………,………..
(hereinafter referred to as "**Member**", which expression, unless repugnant to the context or meaning thereof, shall be deemed to include its successors and assigns).

In favour of:
National Stock Exchange of India Limited (NSEIL), a company incorporated under the Companies Act, 1956 having its corporate office at Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 (hereinafter referred to as "NSEIL", which expression, unless repugnant to the context or meaning thereof, shall be deemed to include its successors and assigns).

I/We hereby solemnly declare that:
Whereas the **National Stock Exchange of India Limited (NSEIL)** has issued circular dated December 28, 2020 on authorizing NSEIL to seek information/statement of all bank accounts maintained by members directly from Bank or through a financial technology solution provider authorised by the Exchange.

Now, in consideration of the above, I / We do hereby agree and authorize that:

1. National Stock Exchange of India Limited (NSEIL) is empowered/authorized to seek any information/statement of all bank accounts (maintained by the member) from the concerned banks directly or through a financial technology solution provider authorised by the Exchange. The details of bank accounts held by me/ us are as follows:
2. This Undertaking/Authorization shall be binding on my / our successors, legal representatives and assigns.
3. I / We declare that representations made by me/us are true and correct.

Solemnly authorized at)
this ___ day of ______, 20)
(Name of Designated Director)
(Name of Trading Member)
(with rubber stamp & SEBI Registration No.)

Note: Board Resolution for execution of the said undertaking/authorization and authorization for signing the same should be enclosed along with the document.