National Stock Exchange Of India Limited

Department : Inspection

Download Ref No: NSE/INSP/46301 Date : November 06, 2020

Circular Ref. No: 68/2020

To All Trading Members,

Sub: Disciplinary actions for late/non submission of data towards 'Cash & Cash Equivalent Balances' and 'Bank Account Balances'

This is further to Exchange circular NSE/INSP/44478 dated May 27, 2020 on the weekly reporting of 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' to the Exchange. All Trading Members (except for those who are carrying out only proprietary trading and/or only trading for institutional clients) are required to submit the data towards 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' for all calendar days of the week except Sunday on or before the next four trading days of subsequent week.

All Members are required to ensure strict adherence to the timelines of submission of the aforementioned submissions. The Disciplinary actions with respect to any delay or non-submission are stipulated in **Annexure-A**. Disciplinary actions shall be initiated for all submissions from December 2020 (i.e. week ending on 5th December, 2020) and onwards.

Hence, all Members are advised to ensure that the data is submitted without fail within the prescribed timelines in order to avoid any disciplinary actions.

For and on behalf of

National Stock Exchange of India Limited

Subhankar Chowdhury
Senior Manager-Inspection
Enclosed: Annexure A

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-49008632	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400411 / 06	inspection_kolkata@nse.co.in

Mumbai(WRO)	022-25045144/053/138 or 022-61928200 Extn: 28144/28053/28138	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in	

Annexure-A

Disciplinary Actions for Late/Non-submission of 'Cash & Cash Equivalent Balances' and 'Bank Account Balances'

Particulars	Disciplinary Action/Charges
Late/Non submission of Cash & Cash Equivalent Balances	Rs. 10,000/day In case of non-submission for second consecutive week, New client registration to be prohibited In case of non-submission for third consecutive week, Member shall be disabled in all segments.
Late/Non submission of Bank Account Balances	• Submission within 10 calendar days from the due date – Rs.500/- per day • Submission beyond 10 calendar days from the due date – Rs.1,000/- per day In case of non-submission for consecutive 4 weeks – New client registration to be prohibited In case of non-submission for consecutive 8 weeks – Member shall be disabled in all segments after giving 2 weeks' notice.

Note: Member will not be permitted to upload the next submission cycle unless the previous one is uploaded.