

National Stock Exchange Of India Limited

Department: Inspection	
Download Ref No: NSE/INSP/45910	Date : October 01, 2020
Circular Ref. No: 61/2020	

To All Members,

Sub: Relaxation in Compliance requirements - COVID-19

Member's attention is drawn to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/191 dated October 01, 2020, on the subject "Relaxation in timelines for compliance with regulatory requirements", wherein further relaxations have been given to Members with respect to certain regulatory submissions/requirements. The copy of the said SEBI circular is enclosed as **Annexure A** your reference.

The revised due dates for the below mentioned compliance requirements are as under:

S. No.	Submission/Compliance	Extended timeline / Period of exclusion
1	Maintaining call recordings of orders/ instructions received from clients	Till December 31, 2020
2	KYC application form and supporting documents of the clients to be uploaded on system of KRA within 10 working days	Period of exclusion shall be from March 23, 2020 till December 31, 2020
3	Cyber Security & Cyber Resilience Audit for the year ended March 31, 2020	Till December 31, 2020
4	NISM certifications which are expiring during the period, March 15, 2020 to December 30, 2020 have been extended till December 31, 2020*	Till December 31, 2020

*As per NISM website https://www.nism.ac.in/index.php?option=com_content&view=article&layout=edit&id=1571

Further, based on the representations received from the Members, Exchanges, in joint consultation, have decided to grant the following additional relaxations due to the extended lock-down period:

1. Trading members shall be permitted to operate the trading terminals from designated alternate locations, till December 31, 2020, subject to the conditions specified in the Exchange circular NSE/INSP/43920 dated March 20, 2020.
2. Members are advised to ensure adherence to the timelines stipulated for 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' submissions. Details of disciplinary action on account of late/non submission will be communicated in due course.

Further, the due date for submission of Annual Returns as on March 31, 2020 will be January 31, 2021 considering the ROC notification pertaining to extension of timelines for holding Annual General Meeting (AGM) by another three months from the due date.[#]

[#] <http://www.mca.gov.in/MinistryV2/extensionofagm.html>

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

Pranav Tanna
Chief Manager-Inspection
Enclosed: Annexure A

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-49008632	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400411 / 06	inspection_kolkata@nse.co.in
Mumbai(WRO)	022-25045144/053/138 or 022-61928200 Extn: 28144/28053/28138	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in	