

National Stock Exchange Of India Limited
Department : Inspection

Download Ref No: NSE/INSP/45187

Date : July 30, 2020

Circular Ref. No: 46/2020

To All Members,

Sub: Relaxation in Compliance requirements - COVID-19

Member's attention is drawn to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/ 141 dated July 29, 2020, on the subject "Relaxation in timelines for compliance with regulatory requirements", wherein further relaxations have been given to Members with respect to certain regulatory submissions/ requirements. The copy of the said SEBI circular is enclosed as **Annexure A** your reference.

As per the aforementioned SEBI circular, the due dates for submitting the below mentioned reports have been extended:

S. No.	Submission/Compliance	Extended timeline / Period of exclusion
1	Client Funding Reporting for the month of June, July and August 2020.	Till September 30, 2020
2	Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications for the quarter ended on June 30, 2020	Till September 30, 2020
3	System Audit Report (Algo) for half year ended March 31, 2020	Till September 30, 2020
4	Annual System Audit Report for the year ended March 31, 2020.	Till September 30, 2020
5	Maintaining call recordings of orders/ instructions received from clients	Till September 30, 2020
6	KYC application form and supporting documents of the clients to be uploaded on system of KRA within 10 working days.	Period of exclusion shall be from March 23, 2020 till September 30, 2020.
7	Submission towards weekly monitoring of client funds under the provisions of Enhanced Supervision.	Till September 30, 2020
8	Submission of data on monthly basis towards clients' and fund balance under the provisions of Enhanced Supervision	Till September 30, 2020
9	Daily margin trading reporting	Till September 30, 2020
10	Update in Income Tax Permanent Account Number of Key Management Personnel / Directors	Till September 30, 2020
11	Issue of Annual Global Statement to clients	Till September 30, 2020

12	Compliance certificate for Margin Trading for CM Segment for the half year ended on March 31, 2020	Till September 30, 2020
13	Risk based supervision for the year ended March 31, 2020	Till September 30, 2020
14	Internal Audit Report for half year ending March 31, 2020	Till September 30, 2020
15	Net worth certificate in margin trading for CM segment for half year ended 31st March 2020	Till September 30, 2020
16	Net worth certificate for half year ended 31st March 2020	Till September 30, 2020
17	Cyber Security & Cyber Resilience Audit for the year ended March 31, 2020.	Till September 30, 2020

Further, based on the representations received from the Members, Exchanges, in joint consultation, have decided to grant the following additional relaxations due to the extended lock-down period:

1. Trading members shall be permitted to operate the trading terminals from designated alternate locations, till September 30, 2020, subject to the conditions specified in the Exchange circular NSE/INSP/43920 dated March 20, 2020.
2. No penal action will be taken in case of any late or delayed submission of 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' till September 30, 2020. Submissions starting from the week ending October 03, 2020 shall be made as per the stipulated timelines i.e. on or before the next 4 working days of the subsequent week. Details of disciplinary action on account of late/non submission will be communicated in due course.

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Pranav Tanna
Chief Manager-Inspection
Encl: Annexure A**

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-49008632	inspectionahm@nse.co.in
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Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400411 / 06	inspection_kolkata@nse.co.in
Mumbai(WRO)	022-25045144/053/138 or 022-61928200 Extn: 28144/28053/28138	compliance_wro@nse.co.in
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