

**National Stock Exchange Of India Limited****Department : Inspection**

Download Ref No: NSE/INSP/44478

Date : May 27, 2020

Circular Ref. No: 33/2020

To All Trading Members,

**Sub: Reporting of Client Level Cash & Cash Equivalent Balances and Bank Account Balances**

This is further to the Exchange circular NSE/INSP/43926 dated March 23, 2020 on the Reporting of 'Client Level Cash & Cash Equivalent Balances' and 'Bank Account Balances' to the Exchange wherein mock facility was provided to members for testing the new system and formats.

Members are advised to note that, in consultation with SEBI, it has been decided to implement the said submissions with effect from June 01, 2020. Members will have to submit the data for all calendar days of the week except Sunday on or before the next four trading days of subsequent week. The first submission shall have to be made for the week ending on June 06, 2020 whose due date will be June 11, 2020.

The procedure for submitting the aforesaid information through the inspection module of the Member portal is enclosed as **Annexure-A** and **Annexure-B** for Cash & Cash Equivalent Balances and Bank Balances respectively, for our reference.

Further, Members are requested to take note of the below:

- Members have to submit "Client Level Cash & Cash Equivalent Balances" data on a consolidated basis across all Exchanges. The data shall be prepared & submitted for all the clients irrespective of the Exchange on which the clients are trading and the same shall be reported to all the exchanges.
- Members shall not be required to upload data for clients with zero cash and cash equivalent balances and have not traded in last 12 months.
- The requirement for aforementioned submissions are applicable to all Trading Members, except for those who are carrying out only proprietary trading and/or only trading for Custodian Settle clients. Members carrying out only proprietary trading and/or only trading for Custodian Settle clients will have to give a one-time declaration through the system.
- Member will have to continue to submit the monthly client wise fund & securities balances (under the provision of SEBI circular SEBI/HO/MIRSD/MIRSD2

/CIR/P/2016/95 dated September 26, 2016) till further instruction from the Exchange. Exchange will issue appropriate communication regarding the same in due course.

In view of the ongoing COVID-19 pandemic, Exchange will not levy any late/non submission charges w.r.t the above submission, till June 30, 2020. However, Members are advised to ensure adherence to the timelines stipulated for submission. Details of disciplinary action on account of late/non submission will be communicated in due course.

All members are advised to take note of the same and comply.

**For and on behalf of  
National Stock Exchange of India Limited**

**Srijith Menon  
Associate Vice President-Inspection  
Enclosed: Annexure A and B**

In case of any clarifications, Members may contact our below offices:

| <b>Regional Office</b> | <b>CONTACT NO.</b>                                              | <b>E MAIL ID</b>                                                       |
|------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|
| Ahmedabad (ARO)        | 079-49008632                                                    | inspectionahm@nse.co.in                                                |
| Chennai (CRO)          | 044- 66309915/17                                                | inspection_cro@nse.co.in                                               |
| Delhi (DRO)            | 011-23459127 / 38 / 46                                          | delhi_inspection@nse.co.in                                             |
| Kolkata (KRO)          | 033-40400411 / 06                                               | inspection_kolkata@nse.co.in                                           |
| Mumbai(WRO)            | 022-25045259/217/264<br>or<br>022-61928200<br>Extn: 28264/28259 | <a href="mailto:compliance_wro@nse.co.in">compliance_wro@nse.co.in</a> |
| Central Help Desk      | compliance_assistance@nse.co.in                                 |                                                                        |