

National Stock Exchange Of India Limited**Department :**

Download Ref No: NSE/INSP/40468

Date : March 19, 2019

Circular Ref. No: 03/2019

To All Members

Sub: Know Your Client Requirements for Foreign Portfolio Investors (FPIs)

This has reference to SEBI circular bearing reference number CIR/IMD/FPIC/CIR/P/2018/131 dated September 21, 2018 regarding Know Your Client Requirements for Foreign Portfolio Investors (FPIs).

As per point no.7 of SEBI circular, Category II and III FPIs registered prior to this circular (existing FPIs) should provide the list of Beneficial Owners (BOs) and applicable KYC documentation within six months from the date of this circular. If an existing FPI fails to comply with the applicable KYC requirements by the given deadline, the concerned Custodian shall not allow such FPI to make fresh purchases till the time KYC documentary requirements, as applicable, are complied with. However, such FPI shall be allowed to continue to sell the securities already purchased by it. Such FPI shall be allowed to disinvest its holdings within a period of 180 days from the expiry of the timeline. In case the FPI remains non-compliant with this requirement even after 180 days from the said deadline, its FPI registration will no longer be valid and it would need to disinvest its holdings immediately

In view of the above, the details of said FPIs (PAN and CP Code) who have not yet complied with the SEBI circular mentioned above shall be made available on **Common/FPI/ of the respective segment of NSE Extranet application** w.e.f. March 20, 2019 (End of day). The file format for details of said FPIs is attached as Annexure.

Members are advised to take note of the same and comply.

For and on behalf of**National Stock Exchange of India Limited**

Srijith Menon

Chief Manager-Inspection

In case of any clarifications, Members may contact our below offices:

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