



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INSPECTION	
Download Ref. No.: NSE/INSP/38322	Date : July 13, 2018
Circular Ref. No.: 333/2018	

To All Members,

Sub : Discontinuation of acceptance of cash by Stock Brokers

This has reference to SEBI circular Ref no. SEBI/MRD/SE/Cir- 33/2003/27/08 dated August 27, 2003 regarding mode of payment and delivery.

SEBI vide its circular Ref no. SEBI/HO/MIRSD/DOP/CIR/P/2018/113 dated July 13, 2018 has modified paragraph 3 of the aforesaid circular and clarified that Stock Brokers shall not accept cash from their clients either directly or by way of cash deposit to their bank account.

The copy of the same is enclosed as Annexure 1 for reference.

All members are requested to take note of the same and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Srijith Menon
Chief Manager-Inspection**

Enclosed: Annexure 1

In case of any clarifications, Members may contact below offices:

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