



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INSPECTION	
Download Ref.No.: NSE/INSP/37301	Date : March 26, 2018
Circular Ref.No.: 321/2017	

To All Members

Sub: Prevention of Unauthorized Trading by Stock Brokers

This has reference to SEBI circulars CIR/HO/MIRSD/MIRSD2/CIR/P/2017/108 dated September 26, 2017, CIR/HO/MIRSD/MIRSD2/CIR/P/2017/124 dated November 30, 2017 & CIR/HO/MIRSD/MIRSD2/CIR/P/2018/09 dated January 11, 2018 and Exchange circulars NSE/INSP/35929 dated September 27, 2017, NSE/INSP/36419 dated December 01, 2017 & NSE/INSP/36749 dated January 15, 2018 wherein all brokers were directed to execute trades of clients only after keeping evidence of the client placing such order.

Your attention is drawn to SEBI Master circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/54 dated March 22, 2018. This circular consolidates and updates the requirements/obligations with regard to Prevention of Unauthorized Trading by Stock Brokers.

In view of same all the earlier circulars mentioned in para 1 of this circular stand rescinded.

The copy of the said SEBI circular is enclosed herewith for reference as Annexure-A.

All Members are advised to take note of the same and comply.

**For and on behalf of
National Stock Exchange of India Limited**

Srijith Menon
Sr. Manager-Inspection Department

In case of any clarifications, Members may contact our below offices:

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