NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INSPECTION	
Download Ref. No.: NSE/INSP/37273	Date : March 23, 2018
Circular Ref. No.: 320/2018	

To All Members

Sub : Amendment to indicative penalty structure

This has reference to Exchange circular NSE/INSP/36786 dated January 19, 2018 and in partial modification of the indicative penalty structure intimated vide Exchange Circular No. NSE/INSP/36248 dated November 6, 2017.

Based on the clarification received from SEBI vide its letter dated January 18, 2018 on the issuance of daily margin statement by Members, the Exchange has amended the indicative penalty structure to include the following:

Particulars	Penalty/Disciplinary Action
Delay in issue of Daily margin statement/ Daily margin statement issued with material discrepancies	In excess of 2% and upto 5% of number of instances – Rs. 5,000/-
	In excess of 5% and upto 10% of number of instances – Rs. 20,000/-
	In excess of 10% of number of instances – Rs. 40,000/-
	Otherwise, Advice

The revised measures shall be applicable for all inspections commenced after the issue of this circular.

Members are requested to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Srijith Menon
Senior Manager-Inspection

In case of any clarifications, Members may contact below offices:

CENTRE	CONTACT NO.	EMAIL ID
Ahmedabad	079-49008632	inspectionahm@nse.co.in
Chennai	044-28479915 / 17	inspection_cro@nse.co.in
Delhi	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata	033-40400411 / 06	inspection_kolkata@nse.co.in
Mumbai	022-25045224 /259/264	compliance_wro@nse.co.in
Help Desk	1800 22 00 51	compliance_assistance@nse.co.in