

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INSPECTION	
Download Ref. No.: NSE/INSP/34660	Date : April 17, 2017
Circular Ref. No.: 304/2017	

All Trading Members and Clearing Members

Sub : Timelines for Closure of financial accounts under Rule 114H (8) of the Income-Tax Rules, 1962 under alternative procedure of FATCA

Exchange is in receipt of a press release dated April 11, 2017 from Central Board of Direct Taxes (CBDT), Department of Revenue, Ministry of Finance regarding extension of timelines for blocking/closure of all individual and entity accounts, opened from 1st July 2014 to 31st August 2015, in case of non-receipt of self-certification from such account holders.

The financial institutions have been advised to make all efforts to obtain self-certification from the account holders under FATCA and inform the account holders regarding blocking of their accounts in case self-certifications are not provided till 30 April 2017.

The press release dated April 11, 2017 received from Ministry of Finance is enclosed herewith for your reference.

All Members are requested to take note and comply with the same.

For and on behalf of
National Stock Exchange of India Limited

Srijith Menon
Senior Manager – Inspection

In case of any clarifications, Members may contact our below offices:

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