

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INSPECTION	
Download Ref.No.: NSE/INSP/30549	Date : August 20, 2015
Circular Ref.No.: 247/2015	

To All Members

Sub : Requirement of Certification in Capital Market Segment

This has reference to Exchange Circular NSE/MEM/19471 dated November 30, 2011 regarding requirement of NCFM certification in Capital Market Segment.

As per the existing requirement, NCFM Certification in Capital Market Segment is applicable only for Corporate Manager ID and Branch Manager NEAT ID on each Tap IP per connectivity of the Member.

SEBI, vide their letter dated August 12, 2015 has directed the Exchange to clarify that NISM Series-VII- Securities Operations and Risk Management Certification Examination notified vide Exchange circulars NSE/INSP/16536 dated December 15, 2010 and NSE/INSP/27495 dated September 2, 2014 shall be accepted as an approved certification in Capital Market Segment. Accordingly, Members may note that NCFM Certification in Capital Market Segment for Corporate Manager ID and Branch Manager ID will not be insisted upon in case the users have a valid NISM Series-VII- Securities Operations and Risk Management Certification.

Members are requested to ensure compliance of the above.

This circular is applicable with immediate effect.

In case of any clarifications, Members may contact our below offices:

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