# NATIONAL STOCK EXCHANGE OF INDIA LIMITED

| DEPARTMENT : INSPECTION | |
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| Download Ref.No.: NSE/INSP/29701 | Date : May 13, 2015 |
| Circular Ref.No.: 234/2015 | |

To All Members

**Sub : Clarification on the Brokerage, Statutory & Regulatory Levies**

This has reference to Exchange circulars NSE/INSP/23739 dated June 24, 2013 and NSE/INSP/27155 dated July 16, 2014 wherein Exchange has provided a clarification on the Brokerage, Statutory & Regulatory Levies to be charged by the Members as **Annexure-V and Annexure-B** respectively.

In partial modification of the same, Members are requested to note that the sub para "*In the derivatives segment "Brokerage" can only be charged in respect of trades executed on the Exchange, hence "Brokerage" cannot be levied on Expiry / Exercise / Assignment of contracts* " under the head "**Option contracts**" stands deleted.

All other contents of the clarification shall remain unchanged.

Members are requested to take note of the same.

In case of any clarifications, Members may contact our below offices:

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**For and on behalf of**
**National Stock Exchange of India Limited**

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