

National Stock Exchange Of India Limited**Department: FINANCE & ACCOUNTS**

Download Ref No: NSE/FATAX/48654

Date: June 21, 2021

Circular Ref. No: 3/2021

To,

All the Members of the Exchange

Sub: Declaration under section 206AB of the Income Tax Act, 1961 ('the Act') for Tax Deduction at Source (TDS)

This has reference to the amendment introduced in the Income Tax Act, 1961 ('the Act') by insertion of new section 206AB with effect from July 1, 2021, requiring deduction of tax at higher rate for non-filers of the Income Tax Returns for the immediately two previous years as applicable to relevant financial year.

In light of the aforesaid amendment, we would like to inform that National Stock Exchange of India Limited has filed the Tax Returns for FY 2019-20 (AY 2020-21) and FY 2018-19 (AY 2019-20). The proof of filing returns as per Income Tax e-filing portal are provided in Annexure-1.

In view of the above, members are hereby advised not to deduct tax as per section 206AB of the Act and apply the normal rate of tax deduction as applicable.

In case of any clarifications you may write / contact the undersigned or Ms. Swati Murkya/ Mr. Yogesh Mohite on taxation@nse.co.in or 022-26598100 Ext.23082/23083.

**For and on behalf of
National Stock Exchange of India Limited****Premal Shah
Vice President**