

National Stock Exchange Of India Limited**Department : FINANCE & ACCOUNTS**

Download Ref No: NSE/FATAX/39624

Date : December 12, 2018

Circular Ref. No: 5/2018

To all the Trading Members in the CM Segment

Sub: Submission of GST Invoice in respect of Incentive Scheme for Non-Competitive Bidding Facility on 'e-Gsec' platform.

This is in continuation of our earlier Circular No. NSE/FA/39381 dated November 12, 2018 in relation to the incentive scheme for the trading members for non-competitive bidding on 'e-Gsec' platform.

In this regard the trading members may kindly note that incentive received by the trading members is covered as taxable supply under section 2(108) of the Central Goods and Services Tax Act, 2017 ('the CGST Act') and Respective State(s) Goods and Services Tax Act, 2017 ('the SGST Act') subject to the exemption(s) as applicable to the respective trading member under the Act(s).

Accordingly, it may kindly be noted that those members who are desirous of claiming the incentive under the above scheme would be required to submit a GST invoice as per section 31 of the CGST Act or SGST Act, as applicable, read with the applicable Rules under CGST Rules, 2017 / SGST Rules, 2017 consisting of the information / disclosure as per the draft invoice format as appended herewith as **Annexure 'A'**.

This is for the purpose of compliance by the trading members.

In case of any clarifications you may contact the undersigned or Ms Swati Murkya at 022-26598100 Ext.23082.

For and on behalf of
National Stock Exchange of India Limited

Premal Shah
Associate Vice President

Telephone No	Fax No	Email id
91-022-26598140	91-022-29598394	taxation@nse.co.in

Annexure 'A'

Tax Invoice		(Original for recipient)
Invoice No. : (length not more than 16 characters)		Date : xx.xx.2018
To,		From
National Stock Exchange of India Ltd.		Trading Member Name & ID
Exchange Plaza, C-1, Block – G		Member Address
Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.		Member State
		GSTIN No of Member
GSTIN No: 27AAACN1797L1Z0		Service Accounting code: 997152
State Code: 27 - Maharashtra		PAN:
		Reverse Charge Applicable : No
Particulars		Amount
Incentive on Non-Competitive Bidding on e-Gsec platform for the month of XXXX		
Add: Goods and Service Tax		
IGST @ 18%		
CGST @ 9%		
SGST @ 9%		
Total GST		
Total Invoice Value		0.00
Rupees (in Words) _____		
Signature		