

DEPARTMENT : FINANCE AND ACCOUNTS

Download Ref. No.: NSE/FATAX/36397	Date : November 28, 2017
Circular Ref. No.: 2	

All NSE Members**Sub: Excess STT Retained - NSE**

This is in continuation to our circular dated December 16, 2016 (download ref. no.: NSE/FATAX/33824) issued with respect to Excess STT Retained - NSE for the year FY 2014-15 and prior years. With reference to the same, Addl. Commissioner of Income Tax Range 7(2) vide letter no Addl.CIT/Range 7(2)/STT Asst./2017-18 dated November 24, 2017 advised us to draw attention towards excess STT collected by some members which has not been remitted to the Government account for the year FY 2015-16 and prior years.

Extract of the instruction is as under:-

“The letters may be captioned as ‘Excess STT Retained-NSE’. They may be directed to comply with this Circular within 15 days from publishing of the Circular/Notice. They may also be directed to remit such excess STT collected along with interest @ 1% for every month of delay to NSE India Limited immediately under intimation to this office and the NSE shall deposit the same to the Government Account immediately. Therefore, you are requested to issue such Circular/Notice at the earliest and intimate this office accordingly”

Hence, as per the above instructions from the Income Tax department, this circular is hereby issued to the members, requesting to furnish details of such excess STT collected and retained with them for FY 2015-16 and preceding years as on March 31, 2016 to us and also remit the excess STT with interest immediately.

In case of any clarifications you may contact the undersigned or Mr. Yogesh Mohite or Ms. Swati Murkya at 022-26598140 or 022-26598100 Ext.23083 or 23082.

For and on behalf of
National Stock Exchange of India Limited

Premal Shah
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