NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE AND ACCOUNTS	
Download Ref.No.: NSE/FATAX/31632	Date : January 27, 2016
Circular Ref.No.: 1/2016	

All NSE Members

Sub : Excess STT Retained - NSE

This is in continuation to our circular dated February 10, 2015 (download ref. no.: NSE/FATAX/28829) issued with respect to Excess STT Retained - NSE for the year FY2012-13 and prior years. In reference to the same, Joint Commissioner of Income Tax, Range 7(2) vide letter no Jt.CIT/Rg.7(2)/STT Asst./2015-16 dated 06.01.2016 intimated us to draw attention towards excess STT collected by some members, which is not remitted to the Government account for the year FY 2013-14 and prior years.

Extract of the instruction is as under:-

"The letters may be captioned as 'Excess STT Retained-NSE'. They may be directed to comply with this Circular within 15 days from publishing of the Circular/Notice. They may also be directed to remit such excess STT collected along with interest @ 1% for every month of delay to National Stock Exchange India Limited immediately under intimation to this office and the National Stock Exchange shall deposit the same to the Government Account immediately. Therefore, you are requested to issue such Circular/Notice at the earliest and intimate this office accordingly"

Hence, as per the above instructions of the Income Tax department, this circular is hereby issued to the members, requesting to furnish details of such excess STT collected and retained with them for FY 2013-14 and preceding years as on 31.03.2014 to us and remit the excess STT with interest immediately.

In case of any clarifications you may contact the undersigned or Mr. Yogesh Mohite or Mr. Arvind Singh at 022-26598140 or 022-26598100 Ext.23083 or 23082.

For and on behalf of
National Stock Exchange of India Limited

Premal Shah
Chief Manager

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