NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE AND ACCOUNTS	
Download Ref.No.: NSE/FATAX/27711	Date : September 29, 2014
Circular Ref.No.: 1/2014	

All NSE Members

Sub : Changes in relation to Securities Transaction Tax

Further to our earlier Circular Ref. No.1/2013, download Ref. No. NSE/FATAX/23500 dated May 24, 2013, we would like to inform you that purchase or sale of a unit of a business trust, entered into in a recognised stock exchange shall also be considered as taxable securities transaction, with effect from 01st October, 2014, by the Finance (No.2) Act, 2014. Accordingly the STT table w.e.f. 01st October, 2014 will be as follows:

Sr. No.	Taxable securities transaction	Rate	Payable by
1.	Purchase of an equity share in a company **or a unit of a business trust**, where – (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for the purchase of such share **or unit** is settled by the actual delivery or transfer of such share **or unit**	0.1 per cent	Purchaser
2.	Sale of an equity share in a company **or a unit of a business trust**, where – (a) the transaction of such sale is entered into in recognized stock exchange; and (b) the contract for the sale of such share **or unit** is settled by the actual delivery or transfer of such share **or unit**	0.1 per cent	Seller
2A	Sale of a unit of an equity oriented fund, where – (a) the transaction of such sale is entered into in recognized stock exchange; and (b) the contract for the sale of such unit is settled by the	0.001 per cent	Seller

	actual delivery or transfer of such unit		

3.	Sale of an equity share in a company or a unit of an equity oriented fund **or a unit of a business trust**, where – (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for the sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit	0.025 per cent	Seller
4.	(a) Sale of an option in securities (b) Sale of an option in securities where option is exercised (c) Sale of a futures in securities	0.017 per cent 0.125 per cent 0.01 per cent	Seller Purchaser Seller

"business trust" shall have the assigned to it in clause (13A) of section 2 of the Income-tax Act, 1961.

This is for information and compliance of the Trading Members and also for onward transmission to the constituents.

In case of any clarifications you may contact the undersigned or Mr. Yogesh Mohite or Mr. Arvind Singh at 022-26598140 or 022-26598100 Ext.3082.

For and on behalf of
National Stock Exchange of India Limited

Amol Mahajan
Asst. Vice President
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