

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/76186	Date: September 04, 2026
Circular Ref. No: 123/2026	

All Members,

Mock trading on Saturday, September 05, 2026 – Go Live of modification in the pre-open call auction framework – New Version of NEAT+ 7.9.0

Members are required to note that the changes in pre-open call auction framework in the Equity derivatives segment, shall be effective in LIVE from September 07, 2026. Following circulars were issued by Exchange:

Particulars	Reference number & Date	Subject
Circular	NSE/FAOP/74970 dated July 01, 2026	Modifications in the Pre-Open Call Auction framework
FAQ path	https://www.nseindia.com/static/trade/continuous-markets-FAQs > Pre-open Session in Equity Derivatives (F&O) Segment	

In continuation to circular (Download No. 71999) dated December 24, 2025, Exchange shall be conducting a mock trading session in the Equity Derivatives (F&O) segment on Saturday, September 05, 2026. **In alignment with above change, Exchange shall introduce a new NEATPlus version (7.9.0). It is recommended that members must use NEATPlus version 7.9.0 from September 05, 2026 for revised pre-open call auction framework.**

Mock Date: September 05, 2026	
Particulars	Time in Hrs
Trading Session-1 from Primary Site	-
Pre-Open Open time	08:45
Pre-Open Market order restriction start time	09:15
Pre-Open Close time* <i>* Random closure in last two minute</i>	09:45*
Normal Market open time	09:50
Contingency start time	10:30
Contingency end time	11:30
Normal Market close time	11:30

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Trading Session-2 from DR Site#	Time in Hrs
Pre-Open Open time	12:15
Pre-Open Market order restriction start time	12:20
Pre-Open Close time* * Random closure in last two minute	12:25*
Normal Market open time	12:30
Update of Stock & Index future price bands for alignment with CAS in Equity Cash Market	13:15
Normal Market close time	13:40
Trade modification end time	13:55

Trading Session-3 from Primary Site	Time in Hrs
Pre-Open Open time	15:30
Pre-Open Market order restriction start time	15:35
Pre-Open Close time* * Random closure in last two minute	15:40*
Normal Market open time	15:45
Update of Stock & Index future price bands for alignment with CAS in Equity Cash Market	16:45
Normal Market close time	17:10
Trade Modification end time	17:20

Re-login Timings	Time in Hrs
Live Re-login start time	19:30
Live Re-login close time	20:00

#Trades from trading session 1 & 2 shall not be available in trading session 3. However, Trades from trading session 1 shall be available in trading session 2. Members are requested to actively participate in all trading sessions.

Members are required to take note of the below important points:

- Below new NEAT+ version should be used explicitly for revised Pre-Open framework:

Version	Availability	Download path on NSE Extranet path
NEAT+ 7.9.0	On September 04, 2026, 18:00 hours	/faoftp/faocommon/NEATPlus790

- The existing NEAT+ exe version shall be discontinued as per below:

Version	Download path on NSE Extranet path	Discontinuation date
7.8.9	/faoftp/faocommon/NEATPlus789	October 10, 2026 (mock)

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- 3) For mock session on September 05, 2026 and Live trading on September 07, 2026, kindly download the master files which will be generated by Exchange post completion of end of trading day activities. The files shall be available on the extranet path as per regular timings. Members are advised to load latest master files in the trading application before Mock trading session on September 05, 2026.
- 4) **Members using direct connection via NNF may note that existing broadcast parameters shall be discontinued from September 05, 2026 (circular reference [NSE/MSD/75324](#)). Accordingly, it is mandatory to migrate to new market data broadcast parameters in FO segment.**
- 5) Members are requested to refer updated NEATPlus installation procedure as per the circular [NSE/MSD/76159](#) dated September 03, 2026.
- 6) **Circular download reference no. [NSE/CMTR/76170](#) dated September 03, 2026, regarding Operational guidelines and Standard Operating Procedure (SOP) on Introduction of Closing Auction Session (CAS) in the Equity Cash Segment. The same shall be available for testing in mock of September 05, 2026 and shall be effective from September 07, 2026 in LIVE.**

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.

Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.

Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site.

Annexure 4: Update on NEATPlus: Dissemination of Indicative Open price of Indices.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

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1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important instructions regarding mock trading session

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/74511 dated June 02, 2026 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /faofp/faocommon/Installation_Procedure.

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NEAT Version:	NEATPlus 7.8.9 & 7.9.0
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.
Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.
UCC/PAN Validity:	With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time : - Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. - For queries, contact uci@nse.co.in. UCC Validation will be skipped during contingency time for order entry.
Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday, September 07, 2026.
NOTIS Availability:	The NOTIS application will be accessible during the mock session.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	Details
Eligibility	All members enabled for trading in the Futures & Options (FO) segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.
NNF Application Users	If using Non-NEAT Frontend (NNF):

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	a) User ID must be of dealer type. b) It must be converted for NNF. c) It must be mapped with the IP.
Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.
Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.

Annexure – 3

Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site

1. Kindly note below points after switch over to DR site:
 - a. Trades of primary site will be available in Previous Trades window.
 - b. Trades can be modified/cancelled using Multiple Trade Modification and Cancellation window respectively.
 - c. Messages of primary site will be available in TWS Message Area.
2. If user renames or deletes the User folder and re-login the NEAT terminal, then data of primary site shall not be available in the functional window as mentioned above point.

Annexure – 4

Update on NEATPlus functionality:

- **Dissemination of Indicative Open Price of Indices**
 - Currently, Indicative Open Price (IOP) of only NIFTY50 index is being disseminated. Going forward, IOP of other indices shall also be disseminated during the pre-open session.
 - IOP of indices shall be displayed on NEATPlus TWS under INDEX WINDOW. The dissemination of IOP shall commence from start of pre-open session.