

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/75239	Date: July 16, 2026
Circular Ref. No: 103/2026	

All Members,

Introduction of Futures and Options Contracts on Nifty India FPI 150 Index

Exchange is pleased to inform members that with reference to approval received from SEBI, Futures and Options contracts on Nifty India FPI 150 Index shall be made available for trading in Future & Options segment **w.e.f. August 12, 2026.**

The relevant information about the monthly futures and options contracts are as given in **Annexure 1.**

The settlement procedure and details shall be intimated separately by the respective clearing corporations.

Members may note that there is no change in the structure of any of the reports.

The contract.gz file and MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files made available to trading members on the NSE Extranet (Path: /faoftp/faocommon) from August 11, 2026, end of day will reflect the new monthly futures and options contracts. Further, members are advised to load the above file in the trading application before trading **on August 12, 2026.**

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure – 1

Contract Specifications

Particulars	Futures	Options
Symbol	NIFTYFPI	NIFTYFPI
Instrument	FUTIDX	OPTIDX
Tick Size (Price Steps)	Re 0.05	Re 0.05
Underlying Asset name	Nifty India FPI 150 index	Nifty India FPI 150 index
Contract Size (Lot Size)	1100	1100
Trading Cycle	3 serial monthly contracts.	3 serial monthly contracts.
Expiry Day	“Last Tuesday” of the expiry month for the monthly contracts. If the “Last Tuesday” is a trading holiday, then the expiry day shall be previous trading day.	
Strike Scheme	-	Narrow Range Step Value: 5 Strike scheme : 20-1-20 ----- Wide Range Step Value: 20 Strike scheme: 12-1-12 (Including 20 strikes due to strike interval of 5)
Option Type	-	Call European (CE) and Put European (PE)

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Settlement	Cash Settled	Cash Settled
Daily Settlement Price	Closing price of the futures contract. If illiquid, then theoretical price will be considered.	-
Final Settlement Price	Index closing value on the last trading day	Index closing value on the last trading day
Price Band	Operating range of 10% of the base price	A contract specific price range based on its delta value is computed and updated daily
Quantity Freeze	8500	8500
Spread Contracts	M1-M2; M1-M3; M2-M3	-

On August 12, 2026, the following expiry cycle will be available:

Expiry Cycle	Expiry Day
August-2026	August 25, 2026
September-2026	September 29, 2026
October -2026	October 27, 2026