

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/75007	Date: July 02, 2026
Circular Ref. No: 98/2026	

All Members,

### **DIVIDEND: Adjustment of Futures and Options contracts in the security TECHM**

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TECHM
Company name	TECH MAHINDRA LIMITED
Type of corporate action	Dividend
Face value	Rs 5/-
Dividend amount	Rs 36/-
Ex date & effective date	03-Jul-2026
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE\_FO\_contract\_ddmmyyyy.csv.gz) and spread(NSE\_FO\_spdcontract\_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

# National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TECHM	28-JUL-2026	1140.00	1104.00
2	OPTSTK	TECHM	28-JUL-2026	1160.00	1124.00
3	OPTSTK	TECHM	28-JUL-2026	1180.00	1144.00
4	OPTSTK	TECHM	28-JUL-2026	1200.00	1164.00
5	OPTSTK	TECHM	28-JUL-2026	1220.00	1184.00
6	OPTSTK	TECHM	28-JUL-2026	1240.00	1204.00
7	OPTSTK	TECHM	28-JUL-2026	1260.00	1224.00
8	OPTSTK	TECHM	28-JUL-2026	1280.00	1244.00
9	OPTSTK	TECHM	28-JUL-2026	1300.00	1264.00
10	OPTSTK	TECHM	28-JUL-2026	1320.00	1284.00
11	OPTSTK	TECHM	28-JUL-2026	1340.00	1304.00
12	OPTSTK	TECHM	28-JUL-2026	1360.00	1324.00
13	OPTSTK	TECHM	28-JUL-2026	1380.00	1344.00
14	OPTSTK	TECHM	28-JUL-2026	1400.00	1364.00
15	OPTSTK	TECHM	28-JUL-2026	1420.00	1384.00
16	OPTSTK	TECHM	28-JUL-2026	1440.00	1404.00
17	OPTSTK	TECHM	28-JUL-2026	1460.00	1424.00
18	OPTSTK	TECHM	28-JUL-2026	1480.00	1444.00
19	OPTSTK	TECHM	28-JUL-2026	1500.00	1464.00
20	OPTSTK	TECHM	28-JUL-2026	1520.00	1484.00
21	OPTSTK	TECHM	28-JUL-2026	1540.00	1504.00
22	OPTSTK	TECHM	28-JUL-2026	1560.00	1524.00
23	OPTSTK	TECHM	28-JUL-2026	1580.00	1544.00
24	OPTSTK	TECHM	28-JUL-2026	1600.00	1564.00

## National Stock Exchange of India Limited

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
25	OPTSTK	TECHM	28-JUL-2026	1620.00	1584.00
26	OPTSTK	TECHM	28-JUL-2026	1640.00	1604.00
27	OPTSTK	TECHM	28-JUL-2026	1660.00	1624.00
28	OPTSTK	TECHM	28-JUL-2026	1680.00	1644.00
29	OPTSTK	TECHM	28-JUL-2026	1700.00	1664.00
30	OPTSTK	TECHM	28-JUL-2026	1720.00	1684.00
31	OPTSTK	TECHM	28-JUL-2026	1740.00	1704.00
32	OPTSTK	TECHM	28-JUL-2026	1760.00	1724.00
33	OPTSTK	TECHM	28-JUL-2026	1780.00	1744.00
34	OPTSTK	TECHM	25-AUG-2026	1160.00	1124.00
35	OPTSTK	TECHM	25-AUG-2026	1200.00	1164.00
36	OPTSTK	TECHM	25-AUG-2026	1220.00	1184.00
37	OPTSTK	TECHM	25-AUG-2026	1240.00	1204.00
38	OPTSTK	TECHM	25-AUG-2026	1260.00	1224.00
39	OPTSTK	TECHM	25-AUG-2026	1280.00	1244.00
40	OPTSTK	TECHM	25-AUG-2026	1300.00	1264.00
41	OPTSTK	TECHM	25-AUG-2026	1320.00	1284.00
42	OPTSTK	TECHM	25-AUG-2026	1340.00	1304.00
43	OPTSTK	TECHM	25-AUG-2026	1360.00	1324.00
44	OPTSTK	TECHM	25-AUG-2026	1380.00	1344.00
45	OPTSTK	TECHM	25-AUG-2026	1400.00	1364.00
46	OPTSTK	TECHM	25-AUG-2026	1420.00	1384.00
47	OPTSTK	TECHM	25-AUG-2026	1440.00	1404.00
48	OPTSTK	TECHM	25-AUG-2026	1460.00	1424.00
49	OPTSTK	TECHM	25-AUG-2026	1480.00	1444.00
50	OPTSTK	TECHM	25-AUG-2026	1500.00	1464.00
51	OPTSTK	TECHM	25-AUG-2026	1520.00	1484.00
52	OPTSTK	TECHM	25-AUG-2026	1540.00	1504.00
53	OPTSTK	TECHM	25-AUG-2026	1560.00	1524.00
54	OPTSTK	TECHM	25-AUG-2026	1600.00	1564.00
55	OPTSTK	TECHM	25-AUG-2026	1640.00	1604.00
56	OPTSTK	TECHM	25-AUG-2026	1760.00	1724.00
57	OPTSTK	TECHM	29-SEP-2026	1120.00	1084.00
58	OPTSTK	TECHM	29-SEP-2026	1200.00	1164.00
59	OPTSTK	TECHM	29-SEP-2026	1240.00	1204.00

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<b>Sr. no.</b>	<b>Instrument Type</b>	<b>Underlying</b>	<b>EXPIRY DATE</b>	<b>OLD STRIKE PRICE</b>	<b>REVISED STRIKE PRICE</b>
60	OPTSTK	TECHM	29-SEP-2026	1280.00	1244.00
61	OPTSTK	TECHM	29-SEP-2026	1320.00	1284.00
62	OPTSTK	TECHM	29-SEP-2026	1360.00	1324.00
63	OPTSTK	TECHM	29-SEP-2026	1400.00	1364.00
64	OPTSTK	TECHM	29-SEP-2026	1440.00	1404.00
65	OPTSTK	TECHM	29-SEP-2026	1480.00	1444.00
66	OPTSTK	TECHM	29-SEP-2026	1520.00	1484.00
67	OPTSTK	TECHM	29-SEP-2026	1560.00	1524.00
68	OPTSTK	TECHM	29-SEP-2026	1600.00	1564.00
69	OPTSTK	TECHM	29-SEP-2026	1680.00	1644.00