

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/74864	Date: June 24, 2026
Circular Ref. No: 93/2026	

All Members,

### **DIVIDEND: Adjustment of Futures and Options contracts in the security LIC1**

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	LICI
Company name	LIFE INSURANCE CORPORATION OF INDIA
Type of corporate action	Dividend
Face value	Rs 10/-
Dividend amount	Rs 10.00/- (equivalent to Rs. 20/- per equity share pre-bonus issue basis)
Ex date & effective date	25-Jun-2026
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE\_FO\_contract\_ddmmyyyy.csv.gz) and spread (NSE\_FO\_spdcontract\_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

# National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

**Khushal Shah**  
Associate Vice President

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	LICI	30-JUN-2026	330.00	320.00
2	OPTSTK	LICI	30-JUN-2026	335.00	325.00
3	OPTSTK	LICI	30-JUN-2026	340.00	330.00
4	OPTSTK	LICI	30-JUN-2026	345.00	335.00
5	OPTSTK	LICI	30-JUN-2026	350.00	340.00
6	OPTSTK	LICI	30-JUN-2026	355.00	345.00
7	OPTSTK	LICI	30-JUN-2026	360.00	350.00
8	OPTSTK	LICI	30-JUN-2026	362.50	352.50
9	OPTSTK	LICI	30-JUN-2026	365.00	355.00
10	OPTSTK	LICI	30-JUN-2026	367.50	357.50
11	OPTSTK	LICI	30-JUN-2026	370.00	360.00
12	OPTSTK	LICI	30-JUN-2026	372.50	362.50
13	OPTSTK	LICI	30-JUN-2026	375.00	365.00
14	OPTSTK	LICI	30-JUN-2026	377.50	367.50
15	OPTSTK	LICI	30-JUN-2026	380.00	370.00
16	OPTSTK	LICI	30-JUN-2026	382.50	372.50
17	OPTSTK	LICI	30-JUN-2026	385.00	375.00
18	OPTSTK	LICI	30-JUN-2026	387.50	377.50
19	OPTSTK	LICI	30-JUN-2026	390.00	380.00
20	OPTSTK	LICI	30-JUN-2026	392.50	382.50
21	OPTSTK	LICI	30-JUN-2026	395.00	385.00
22	OPTSTK	LICI	30-JUN-2026	397.50	387.50
23	OPTSTK	LICI	30-JUN-2026	400.00	390.00
24	OPTSTK	LICI	30-JUN-2026	402.50	392.50
25	OPTSTK	LICI	30-JUN-2026	405.00	395.00
26	OPTSTK	LICI	30-JUN-2026	407.50	397.50

## National Stock Exchange of India Limited

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
27	OPTSTK	LICI	30-JUN-2026	410.00	400.00
28	OPTSTK	LICI	30-JUN-2026	412.50	402.50
29	OPTSTK	LICI	30-JUN-2026	415.00	405.00
30	OPTSTK	LICI	30-JUN-2026	417.50	407.50
31	OPTSTK	LICI	30-JUN-2026	420.00	410.00
32	OPTSTK	LICI	30-JUN-2026	422.50	412.50
33	OPTSTK	LICI	30-JUN-2026	425.00	415.00
34	OPTSTK	LICI	30-JUN-2026	427.50	417.50
35	OPTSTK	LICI	30-JUN-2026	430.00	420.00
36	OPTSTK	LICI	30-JUN-2026	432.50	422.50
37	OPTSTK	LICI	30-JUN-2026	435.00	425.00
38	OPTSTK	LICI	30-JUN-2026	437.50	427.50
39	OPTSTK	LICI	30-JUN-2026	440.00	430.00
40	OPTSTK	LICI	30-JUN-2026	442.50	432.50
41	OPTSTK	LICI	30-JUN-2026	445.00	435.00
42	OPTSTK	LICI	30-JUN-2026	447.50	437.50
43	OPTSTK	LICI	30-JUN-2026	450.00	440.00
44	OPTSTK	LICI	30-JUN-2026	452.50	442.50
45	OPTSTK	LICI	30-JUN-2026	455.00	445.00
46	OPTSTK	LICI	30-JUN-2026	457.50	447.50
47	OPTSTK	LICI	30-JUN-2026	460.00	450.00
48	OPTSTK	LICI	30-JUN-2026	462.50	452.50
49	OPTSTK	LICI	30-JUN-2026	465.00	455.00
50	OPTSTK	LICI	30-JUN-2026	467.50	457.50
51	OPTSTK	LICI	30-JUN-2026	470.00	460.00
52	OPTSTK	LICI	30-JUN-2026	472.50	462.50
53	OPTSTK	LICI	30-JUN-2026	475.00	465.00
54	OPTSTK	LICI	30-JUN-2026	480.00	470.00
55	OPTSTK	LICI	30-JUN-2026	485.00	475.00
56	OPTSTK	LICI	30-JUN-2026	490.00	480.00
57	OPTSTK	LICI	30-JUN-2026	495.00	485.00
58	OPTSTK	LICI	30-JUN-2026	500.00	490.00
59	OPTSTK	LICI	28-JUL-2026	335.00	325.00
60	OPTSTK	LICI	28-JUL-2026	340.00	330.00
61	OPTSTK	LICI	28-JUL-2026	345.00	335.00
62	OPTSTK	LICI	28-JUL-2026	350.00	340.00
63	OPTSTK	LICI	28-JUL-2026	355.00	345.00
64	OPTSTK	LICI	28-JUL-2026	360.00	350.00

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Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
65	OPTSTK	LICI	28-JUL-2026	362.50	352.50
66	OPTSTK	LICI	28-JUL-2026	365.00	355.00
67	OPTSTK	LICI	28-JUL-2026	367.50	357.50
68	OPTSTK	LICI	28-JUL-2026	370.00	360.00
69	OPTSTK	LICI	28-JUL-2026	372.50	362.50
70	OPTSTK	LICI	28-JUL-2026	375.00	365.00
71	OPTSTK	LICI	28-JUL-2026	377.50	367.50
72	OPTSTK	LICI	28-JUL-2026	380.00	370.00
73	OPTSTK	LICI	28-JUL-2026	382.50	372.50
74	OPTSTK	LICI	28-JUL-2026	385.00	375.00
75	OPTSTK	LICI	28-JUL-2026	387.50	377.50
76	OPTSTK	LICI	28-JUL-2026	390.00	380.00
77	OPTSTK	LICI	28-JUL-2026	392.50	382.50
78	OPTSTK	LICI	28-JUL-2026	395.00	385.00
79	OPTSTK	LICI	28-JUL-2026	397.50	387.50
80	OPTSTK	LICI	28-JUL-2026	400.00	390.00
81	OPTSTK	LICI	28-JUL-2026	402.50	392.50
82	OPTSTK	LICI	28-JUL-2026	405.00	395.00
83	OPTSTK	LICI	28-JUL-2026	407.50	397.50
84	OPTSTK	LICI	28-JUL-2026	410.00	400.00
85	OPTSTK	LICI	28-JUL-2026	412.50	402.50
86	OPTSTK	LICI	28-JUL-2026	415.00	405.00
87	OPTSTK	LICI	28-JUL-2026	417.50	407.50
88	OPTSTK	LICI	28-JUL-2026	420.00	410.00
89	OPTSTK	LICI	28-JUL-2026	422.50	412.50
90	OPTSTK	LICI	28-JUL-2026	425.00	415.00
91	OPTSTK	LICI	28-JUL-2026	427.50	417.50
92	OPTSTK	LICI	28-JUL-2026	430.00	420.00
93	OPTSTK	LICI	28-JUL-2026	432.50	422.50
94	OPTSTK	LICI	28-JUL-2026	435.00	425.00
95	OPTSTK	LICI	28-JUL-2026	437.50	427.50
96	OPTSTK	LICI	28-JUL-2026	440.00	430.00
97	OPTSTK	LICI	28-JUL-2026	442.50	432.50
98	OPTSTK	LICI	28-JUL-2026	445.00	435.00
99	OPTSTK	LICI	28-JUL-2026	447.50	437.50
100	OPTSTK	LICI	28-JUL-2026	450.00	440.00
101	OPTSTK	LICI	28-JUL-2026	452.50	442.50
102	OPTSTK	LICI	28-JUL-2026	455.00	445.00

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Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
103	OPTSTK	LICI	28-JUL-2026	457.50	447.50
104	OPTSTK	LICI	28-JUL-2026	460.00	450.00
105	OPTSTK	LICI	28-JUL-2026	462.50	452.50
106	OPTSTK	LICI	28-JUL-2026	465.00	455.00
107	OPTSTK	LICI	28-JUL-2026	467.50	457.50
108	OPTSTK	LICI	28-JUL-2026	470.00	460.00
109	OPTSTK	LICI	28-JUL-2026	472.50	462.50
110	OPTSTK	LICI	28-JUL-2026	475.00	465.00
111	OPTSTK	LICI	28-JUL-2026	480.00	470.00
112	OPTSTK	LICI	28-JUL-2026	485.00	475.00
113	OPTSTK	LICI	28-JUL-2026	490.00	480.00
114	OPTSTK	LICI	28-JUL-2026	495.00	485.00
115	OPTSTK	LICI	28-JUL-2026	500.00	490.00
116	OPTSTK	LICI	25-AUG-2026	330.00	320.00
117	OPTSTK	LICI	25-AUG-2026	340.00	330.00
118	OPTSTK	LICI	25-AUG-2026	350.00	340.00
119	OPTSTK	LICI	25-AUG-2026	360.00	350.00
120	OPTSTK	LICI	25-AUG-2026	365.00	355.00
121	OPTSTK	LICI	25-AUG-2026	370.00	360.00
122	OPTSTK	LICI	25-AUG-2026	375.00	365.00
123	OPTSTK	LICI	25-AUG-2026	380.00	370.00
124	OPTSTK	LICI	25-AUG-2026	385.00	375.00
125	OPTSTK	LICI	25-AUG-2026	390.00	380.00
126	OPTSTK	LICI	25-AUG-2026	395.00	385.00
127	OPTSTK	LICI	25-AUG-2026	400.00	390.00
128	OPTSTK	LICI	25-AUG-2026	405.00	395.00
129	OPTSTK	LICI	25-AUG-2026	410.00	400.00
130	OPTSTK	LICI	25-AUG-2026	415.00	405.00
131	OPTSTK	LICI	25-AUG-2026	420.00	410.00
132	OPTSTK	LICI	25-AUG-2026	425.00	415.00
133	OPTSTK	LICI	25-AUG-2026	430.00	420.00
134	OPTSTK	LICI	25-AUG-2026	435.00	425.00
135	OPTSTK	LICI	25-AUG-2026	440.00	430.00
136	OPTSTK	LICI	25-AUG-2026	445.00	435.00
137	OPTSTK	LICI	25-AUG-2026	450.00	440.00
138	OPTSTK	LICI	25-AUG-2026	455.00	445.00
139	OPTSTK	LICI	25-AUG-2026	460.00	450.00
140	OPTSTK	LICI	25-AUG-2026	465.00	455.00

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<b>Sr. no.</b>	<b>Instrument Type</b>	<b>Underlying</b>	<b>EXPIRY DATE</b>	<b>OLD STRIKE PRICE</b>	<b>REVISED STRIKE PRICE</b>
141	OPTSTK	LICI	25-AUG-2026	470.00	460.00
142	OPTSTK	LICI	25-AUG-2026	480.00	470.00
143	OPTSTK	LICI	25-AUG-2026	490.00	480.00
144	OPTSTK	LICI	25-AUG-2026	500.00	490.00