

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/74662	Date: June 11, 2026
Circular Ref. No: 85/2026	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security PNB

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	PNB
Company name	PUNJAB NATIONAL BANK
Type of corporate action	Dividend
Face value	Rs 2/-
Dividend amount	Rs 3/-
Ex date & effective date	12-Jun-2026
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of
National Stock Exchange of India Limited**

National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PNB	30-JUN-2026	86.00	83.00
2	OPTSTK	PNB	30-JUN-2026	88.00	85.00
3	OPTSTK	PNB	30-JUN-2026	89.00	86.00
4	OPTSTK	PNB	30-JUN-2026	90.00	87.00
5	OPTSTK	PNB	30-JUN-2026	92.00	89.00
6	OPTSTK	PNB	30-JUN-2026	93.00	90.00
7	OPTSTK	PNB	30-JUN-2026	94.00	91.00
8	OPTSTK	PNB	30-JUN-2026	95.00	92.00
9	OPTSTK	PNB	30-JUN-2026	96.00	93.00
10	OPTSTK	PNB	30-JUN-2026	97.00	94.00
11	OPTSTK	PNB	30-JUN-2026	98.00	95.00
12	OPTSTK	PNB	30-JUN-2026	99.00	96.00
13	OPTSTK	PNB	30-JUN-2026	100.00	97.00
14	OPTSTK	PNB	30-JUN-2026	101.00	98.00
15	OPTSTK	PNB	30-JUN-2026	102.00	99.00
16	OPTSTK	PNB	30-JUN-2026	103.00	100.00
17	OPTSTK	PNB	30-JUN-2026	104.00	101.00
18	OPTSTK	PNB	30-JUN-2026	105.00	102.00
19	OPTSTK	PNB	30-JUN-2026	106.00	103.00
20	OPTSTK	PNB	30-JUN-2026	107.00	104.00
21	OPTSTK	PNB	30-JUN-2026	108.00	105.00
22	OPTSTK	PNB	30-JUN-2026	109.00	106.00
23	OPTSTK	PNB	30-JUN-2026	110.00	107.00
24	OPTSTK	PNB	30-JUN-2026	111.00	108.00
25	OPTSTK	PNB	30-JUN-2026	112.00	109.00
26	OPTSTK	PNB	30-JUN-2026	113.00	110.00
27	OPTSTK	PNB	30-JUN-2026	114.00	111.00
28	OPTSTK	PNB	30-JUN-2026	115.00	112.00
29	OPTSTK	PNB	30-JUN-2026	116.00	113.00

National Stock Exchange of India Limited

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
30	OPTSTK	PNB	30-JUN-2026	117.00	114.00
31	OPTSTK	PNB	30-JUN-2026	118.00	115.00
32	OPTSTK	PNB	30-JUN-2026	119.00	116.00
33	OPTSTK	PNB	30-JUN-2026	120.00	117.00
34	OPTSTK	PNB	30-JUN-2026	121.00	118.00
35	OPTSTK	PNB	30-JUN-2026	122.00	119.00
36	OPTSTK	PNB	30-JUN-2026	124.00	121.00
37	OPTSTK	PNB	30-JUN-2026	126.00	123.00
38	OPTSTK	PNB	30-JUN-2026	128.00	125.00
39	OPTSTK	PNB	28-JUL-2026	88.00	85.00
40	OPTSTK	PNB	28-JUL-2026	90.00	87.00
41	OPTSTK	PNB	28-JUL-2026	92.00	89.00
42	OPTSTK	PNB	28-JUL-2026	93.00	90.00
43	OPTSTK	PNB	28-JUL-2026	94.00	91.00
44	OPTSTK	PNB	28-JUL-2026	95.00	92.00
45	OPTSTK	PNB	28-JUL-2026	96.00	93.00
46	OPTSTK	PNB	28-JUL-2026	97.00	94.00
47	OPTSTK	PNB	28-JUL-2026	98.00	95.00
48	OPTSTK	PNB	28-JUL-2026	99.00	96.00
49	OPTSTK	PNB	28-JUL-2026	100.00	97.00
50	OPTSTK	PNB	28-JUL-2026	101.00	98.00
51	OPTSTK	PNB	28-JUL-2026	102.00	99.00
52	OPTSTK	PNB	28-JUL-2026	103.00	100.00
53	OPTSTK	PNB	28-JUL-2026	104.00	101.00
54	OPTSTK	PNB	28-JUL-2026	105.00	102.00
55	OPTSTK	PNB	28-JUL-2026	106.00	103.00
56	OPTSTK	PNB	28-JUL-2026	107.00	104.00
57	OPTSTK	PNB	28-JUL-2026	108.00	105.00
58	OPTSTK	PNB	28-JUL-2026	109.00	106.00
59	OPTSTK	PNB	28-JUL-2026	110.00	107.00
60	OPTSTK	PNB	28-JUL-2026	111.00	108.00
61	OPTSTK	PNB	28-JUL-2026	112.00	109.00
62	OPTSTK	PNB	28-JUL-2026	113.00	110.00
63	OPTSTK	PNB	28-JUL-2026	114.00	111.00
64	OPTSTK	PNB	28-JUL-2026	115.00	112.00
65	OPTSTK	PNB	28-JUL-2026	116.00	113.00
66	OPTSTK	PNB	28-JUL-2026	117.00	114.00
67	OPTSTK	PNB	28-JUL-2026	118.00	115.00
68	OPTSTK	PNB	28-JUL-2026	119.00	116.00

National Stock Exchange of India Limited

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
69	OPTSTK	PNB	28-JUL-2026	120.00	117.00
70	OPTSTK	PNB	28-JUL-2026	121.00	118.00
71	OPTSTK	PNB	28-JUL-2026	122.00	119.00
72	OPTSTK	PNB	28-JUL-2026	124.00	121.00
73	OPTSTK	PNB	28-JUL-2026	126.00	123.00
74	OPTSTK	PNB	28-JUL-2026	128.00	125.00
75	OPTSTK	PNB	25-AUG-2026	88.00	85.00
76	OPTSTK	PNB	25-AUG-2026	92.00	89.00
77	OPTSTK	PNB	25-AUG-2026	94.00	91.00
78	OPTSTK	PNB	25-AUG-2026	96.00	93.00
79	OPTSTK	PNB	25-AUG-2026	98.00	95.00
80	OPTSTK	PNB	25-AUG-2026	100.00	97.00
81	OPTSTK	PNB	25-AUG-2026	102.00	99.00
82	OPTSTK	PNB	25-AUG-2026	104.00	101.00
83	OPTSTK	PNB	25-AUG-2026	106.00	103.00
84	OPTSTK	PNB	25-AUG-2026	108.00	105.00
85	OPTSTK	PNB	25-AUG-2026	110.00	107.00
86	OPTSTK	PNB	25-AUG-2026	112.00	109.00
87	OPTSTK	PNB	25-AUG-2026	114.00	111.00
88	OPTSTK	PNB	25-AUG-2026	116.00	113.00
89	OPTSTK	PNB	25-AUG-2026	118.00	115.00
90	OPTSTK	PNB	25-AUG-2026	120.00	117.00
91	OPTSTK	PNB	25-AUG-2026	122.00	119.00
92	OPTSTK	PNB	25-AUG-2026	124.00	121.00