

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/74446	Date: May 27, 2026
Circular Ref. No: 73/2026	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security LICI

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	LICI
Company name	LIFE INSURANCE CORPORATION OF INDIA
Type of corporate action	BONUS
Face value	Rs 10/-
Ratio	1:1
Ex date & effective date	29-May-2026
Adjustment factor*	2
Adjusted revised market lot*	1400
Revised quantity freeze limit*	56000
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of
National Stock Exchange of India Limited**

**Aarti Surve
Chief Manager**

Toll Free No	Email id
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Annexure 1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	LICI	30-JUN-2026	660.00	330.00
2	OPTSTK	LICI	30-JUN-2026	670.00	335.00
3	OPTSTK	LICI	30-JUN-2026	680.00	340.00
4	OPTSTK	LICI	30-JUN-2026	690.00	345.00
5	OPTSTK	LICI	30-JUN-2026	700.00	350.00
6	OPTSTK	LICI	30-JUN-2026	710.00	355.00
7	OPTSTK	LICI	30-JUN-2026	720.00	360.00
8	OPTSTK	LICI	30-JUN-2026	725.00	362.50
9	OPTSTK	LICI	30-JUN-2026	730.00	365.00
10	OPTSTK	LICI	30-JUN-2026	735.00	367.50
11	OPTSTK	LICI	30-JUN-2026	740.00	370.00
12	OPTSTK	LICI	30-JUN-2026	745.00	372.50
13	OPTSTK	LICI	30-JUN-2026	750.00	375.00
14	OPTSTK	LICI	30-JUN-2026	755.00	377.50
15	OPTSTK	LICI	30-JUN-2026	760.00	380.00
16	OPTSTK	LICI	30-JUN-2026	765.00	382.50
17	OPTSTK	LICI	30-JUN-2026	770.00	385.00
18	OPTSTK	LICI	30-JUN-2026	775.00	387.50
19	OPTSTK	LICI	30-JUN-2026	780.00	390.00
20	OPTSTK	LICI	30-JUN-2026	785.00	392.50
21	OPTSTK	LICI	30-JUN-2026	790.00	395.00
22	OPTSTK	LICI	30-JUN-2026	795.00	397.50
23	OPTSTK	LICI	30-JUN-2026	800.00	400.00
24	OPTSTK	LICI	30-JUN-2026	805.00	402.50

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Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
25	OPTSTK	LICI	30-JUN-2026	810.00	405.00
26	OPTSTK	LICI	30-JUN-2026	815.00	407.50
27	OPTSTK	LICI	30-JUN-2026	820.00	410.00
28	OPTSTK	LICI	30-JUN-2026	825.00	412.50
29	OPTSTK	LICI	30-JUN-2026	830.00	415.00
30	OPTSTK	LICI	30-JUN-2026	835.00	417.50
31	OPTSTK	LICI	30-JUN-2026	840.00	420.00
32	OPTSTK	LICI	30-JUN-2026	845.00	422.50
33	OPTSTK	LICI	30-JUN-2026	850.00	425.00
34	OPTSTK	LICI	30-JUN-2026	855.00	427.50
35	OPTSTK	LICI	30-JUN-2026	860.00	430.00
36	OPTSTK	LICI	30-JUN-2026	865.00	432.50
37	OPTSTK	LICI	30-JUN-2026	870.00	435.00
38	OPTSTK	LICI	30-JUN-2026	875.00	437.50
39	OPTSTK	LICI	30-JUN-2026	880.00	440.00
40	OPTSTK	LICI	30-JUN-2026	885.00	442.50
41	OPTSTK	LICI	30-JUN-2026	890.00	445.00
42	OPTSTK	LICI	30-JUN-2026	895.00	447.50
43	OPTSTK	LICI	30-JUN-2026	900.00	450.00
44	OPTSTK	LICI	30-JUN-2026	905.00	452.50
45	OPTSTK	LICI	30-JUN-2026	910.00	455.00
46	OPTSTK	LICI	30-JUN-2026	915.00	457.50
47	OPTSTK	LICI	30-JUN-2026	920.00	460.00
48	OPTSTK	LICI	30-JUN-2026	930.00	465.00
49	OPTSTK	LICI	30-JUN-2026	940.00	470.00
50	OPTSTK	LICI	30-JUN-2026	950.00	475.00
51	OPTSTK	LICI	30-JUN-2026	960.00	480.00
52	OPTSTK	LICI	30-JUN-2026	970.00	485.00
53	OPTSTK	LICI	28-JUL-2026	660.00	330.00
54	OPTSTK	LICI	28-JUL-2026	680.00	340.00
55	OPTSTK	LICI	28-JUL-2026	700.00	350.00
56	OPTSTK	LICI	28-JUL-2026	710.00	355.00
57	OPTSTK	LICI	28-JUL-2026	720.00	360.00
58	OPTSTK	LICI	28-JUL-2026	730.00	365.00
59	OPTSTK	LICI	28-JUL-2026	740.00	370.00
60	OPTSTK	LICI	28-JUL-2026	750.00	375.00
61	OPTSTK	LICI	28-JUL-2026	760.00	380.00
62	OPTSTK	LICI	28-JUL-2026	770.00	385.00
63	OPTSTK	LICI	28-JUL-2026	775.00	387.50
64	OPTSTK	LICI	28-JUL-2026	780.00	390.00
65	OPTSTK	LICI	28-JUL-2026	785.00	392.50

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Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
66	OPTSTK	LICI	28-JUL-2026	790.00	395.00
67	OPTSTK	LICI	28-JUL-2026	795.00	397.50
68	OPTSTK	LICI	28-JUL-2026	800.00	400.00
69	OPTSTK	LICI	28-JUL-2026	805.00	402.50
70	OPTSTK	LICI	28-JUL-2026	810.00	405.00
71	OPTSTK	LICI	28-JUL-2026	815.00	407.50
72	OPTSTK	LICI	28-JUL-2026	820.00	410.00
73	OPTSTK	LICI	28-JUL-2026	825.00	412.50
74	OPTSTK	LICI	28-JUL-2026	830.00	415.00
75	OPTSTK	LICI	28-JUL-2026	835.00	417.50
76	OPTSTK	LICI	28-JUL-2026	840.00	420.00
77	OPTSTK	LICI	28-JUL-2026	845.00	422.50
78	OPTSTK	LICI	28-JUL-2026	850.00	425.00
79	OPTSTK	LICI	28-JUL-2026	855.00	427.50
80	OPTSTK	LICI	28-JUL-2026	860.00	430.00
81	OPTSTK	LICI	28-JUL-2026	865.00	432.50
82	OPTSTK	LICI	28-JUL-2026	870.00	435.00
83	OPTSTK	LICI	28-JUL-2026	875.00	437.50
84	OPTSTK	LICI	28-JUL-2026	880.00	440.00
85	OPTSTK	LICI	28-JUL-2026	885.00	442.50
86	OPTSTK	LICI	28-JUL-2026	890.00	445.00
87	OPTSTK	LICI	28-JUL-2026	895.00	447.50
88	OPTSTK	LICI	28-JUL-2026	900.00	450.00
89	OPTSTK	LICI	28-JUL-2026	905.00	452.50
90	OPTSTK	LICI	28-JUL-2026	910.00	455.00
91	OPTSTK	LICI	28-JUL-2026	915.00	457.50
92	OPTSTK	LICI	28-JUL-2026	920.00	460.00
93	OPTSTK	LICI	28-JUL-2026	930.00	465.00
94	OPTSTK	LICI	28-JUL-2026	940.00	470.00
95	OPTSTK	LICI	28-JUL-2026	950.00	475.00
96	OPTSTK	LICI	28-JUL-2026	960.00	480.00
97	OPTSTK	LICI	28-JUL-2026	970.00	485.00
98	OPTSTK	LICI	25-AUG-2026	720.00	360.00
99	OPTSTK	LICI	25-AUG-2026	740.00	370.00
100	OPTSTK	LICI	25-AUG-2026	760.00	380.00
101	OPTSTK	LICI	25-AUG-2026	770.00	385.00
102	OPTSTK	LICI	25-AUG-2026	780.00	390.00
103	OPTSTK	LICI	25-AUG-2026	790.00	395.00
104	OPTSTK	LICI	25-AUG-2026	800.00	400.00
105	OPTSTK	LICI	25-AUG-2026	810.00	405.00
106	OPTSTK	LICI	25-AUG-2026	820.00	410.00

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Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
107	OPTSTK	LICI	25-AUG-2026	830.00	415.00
108	OPTSTK	LICI	25-AUG-2026	840.00	420.00
109	OPTSTK	LICI	25-AUG-2026	850.00	425.00
110	OPTSTK	LICI	25-AUG-2026	860.00	430.00
111	OPTSTK	LICI	25-AUG-2026	870.00	435.00
112	OPTSTK	LICI	25-AUG-2026	880.00	440.00
113	OPTSTK	LICI	25-AUG-2026	890.00	445.00
114	OPTSTK	LICI	25-AUG-2026	900.00	450.00
115	OPTSTK	LICI	25-AUG-2026	910.00	455.00
116	OPTSTK	LICI	25-AUG-2026	920.00	460.00
117	OPTSTK	LICI	25-AUG-2026	940.00	470.00
118	OPTSTK	LICI	25-AUG-2026	960.00	480.00
119	OPTSTK	LICI	25-AUG-2026	980.00	490.00

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
2.5	2.5	5	5	5	10	12	12	6	12	12	6	24	24	12	24	24	12