

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/73629	Date: April 06, 2026
Circular Ref. No: 43/2026	

All Members,

### **Business Continuity for Interoperable Segments of Stock Exchanges**

SEBI, vide circular SEBI/HO/MRD/TPD/P/CIR/2024/167 dated November 28, 2024, directed Exchanges viz NSE and BSE to implement a mechanism to handle potential outage that may occur during trading hours at either of the stock exchange by invocation of alternative trading venue. As per the SEBI circular, in the event of an outage, NSE will act as an alternative trading venue for BSE and vice versa.

In line with this, Exchange vide circular no. NSE/MSD/67344 dated March 28, 2025, informed members about the related modalities and changes applicable to both the equity and equity derivatives segments. Members are advised to note the additional and specific modalities applicable to the Equity Derivatives segment whenever BSE-exclusive contracts are introduced at the Exchange:

#### **A. Applicable Trading sessions:**

In addition to normal market session, pre-open session will be conducted, contingent upon receiving an invocation communication from BSE prior to the start of market hours.

#### **B. Contract specifications and additional information of BSE exclusive contracts:**

1. In the contract master, BSE exclusive contract symbol shall have "\$" suffixed in the symbol.  
E.g.

<b>Contract Symbol at BSE</b>	<b>Contract Symbol at NSE (upto 10 characters)</b>
SYMBOLABCDE	SYMBOLABC\$
SYMBOLKLMN	SYMBOLKLM\$
SYMBOLAB	SYMBOLAB\$

2. A new value as detailed below shall be introduced in the existing field of contract master to identify BSE exclusive contracts.

## National Stock Exchange of India Limited

File Name	Field Number	Field Name	New value provided	New value description
contract.gz	13	Admission type	2	BSE listed
NSE_FO_contract_ddmmyyyy.csv.gz	30			

- Any order received in BSE exclusive contracts on trading days when alternative trading venue is not invoked, shall be rejected by the Exchange with the error message “Contract is not allowed to trade in normal market” (NNF API error code 16387)
- Upon invocation of alternative trading venue, such contracts shall be made enabled for trading and following message shall be broadcasted on all trading terminals.  
**BSE exclusive contracts have been enabled for trading at NSE**
- Contract specifications shall be as per details provided by BSE.
- Spread contracts are not applicable.
- LPP shall not be applicable.
- Additionally, effective **April 13, 2026**, contract files will be made available on the Exchange’s website to enable market participants to easily locate and identify them, as detailed below:

File details	File nomenclature	Extranet path	Website display name and link
<b>NSE contracts (No change for members)</b>	contract.gz	/faofp/faocommon/	-
	spd_contract.gz	/cmftp/common/ntneat	-
	NSE_FO_contract_ddmmyyyy.csv.gz	(Should be used by members who are exclusively registered and enabled on NSE)	Display Name: F&O-MII-Contract File (.gz) - (NSE exclusive contracts) <a href="https://www.nseindia.com/all-reports-derivatives">https://www.nseindia.com/all-reports-derivatives</a>
	NSE_FO_spdcontract_ddmmyyyy.csv.gz		-
<b>NSE &amp; BSE contract** (New files and paths)</b>	contract.gz	/faofp/faocommon/inte	-
	NSE_FO_contract_ddmmyyyy.csv.gz	rop /cmftp/common/ntneat/ interop	Display Name: F&O-MII-Contract File (.gz) - (NSE & BSE contracts) <a href="https://www.nseindia.com/all-reports-derivatives">https://www.nseindia.com/all-reports-derivatives</a>

\*\* When BSE exclusive contracts are not added at NSE, both contract files on website will contain only NSE exclusive contracts.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>