

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/72950	Date: February 23, 2026
Circular Ref. No: 27/2026	

All Members,

### Exclusion of Futures and Options contracts on Four Securities

This is in reference to SEBI Circular Ref. No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/116 dated August 30, 2024 regarding eligibility criteria of stocks.

Members are requested to note that the contracts for new expiry months in the following securities will not be issued on expiry of existing contract months:

Sr. No	Symbol	Security Name
1	HUDCO	HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED
2	PPLPHARMA	PIRAMAL PHARMA LIMITED
3	TATATECH	TATA TECHNOLOGIES LIMITED
4	TORNTPOWER	TORRENT POWER LIMITED

However, the existing unexpired contracts of expiry months February 2026, March 2026 and April 2026 would continue to be available for trading till their respective expiry and new strikes would also be introduced in the existing contract months.

Accordingly, no contracts shall be available for trading in the above-mentioned securities with effect from **April 29, 2026**.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

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