

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/72855	Date: February 17, 2026
Circular Ref. No: 25/2026	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security ONGC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	ONGC
Company name	OIL & NATURAL GAS CORPORATION LIMITED
Type of corporate action	Dividend
Face value	Rs 5/-
Dividend amount	Rs 6.25/-
Ex date & effective date	18-Feb-2026
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	ONGC	24-FEB-2026	200.00	193.75
2	OPTSTK	ONGC	24-FEB-2026	208.00	201.75
3	OPTSTK	ONGC	24-FEB-2026	210.00	203.75
4	OPTSTK	ONGC	24-FEB-2026	212.00	205.75
5	OPTSTK	ONGC	24-FEB-2026	214.00	207.75
6	OPTSTK	ONGC	24-FEB-2026	216.00	209.75
7	OPTSTK	ONGC	24-FEB-2026	218.00	211.75
8	OPTSTK	ONGC	24-FEB-2026	219.00	212.75
9	OPTSTK	ONGC	24-FEB-2026	220.00	213.75
10	OPTSTK	ONGC	24-FEB-2026	221.00	214.75
11	OPTSTK	ONGC	24-FEB-2026	222.00	215.75
12	OPTSTK	ONGC	24-FEB-2026	223.00	216.75
13	OPTSTK	ONGC	24-FEB-2026	224.00	217.75
14	OPTSTK	ONGC	24-FEB-2026	225.00	218.75
15	OPTSTK	ONGC	24-FEB-2026	226.00	219.75
16	OPTSTK	ONGC	24-FEB-2026	227.00	220.75
17	OPTSTK	ONGC	24-FEB-2026	228.00	221.75
18	OPTSTK	ONGC	24-FEB-2026	229.00	222.75
19	OPTSTK	ONGC	24-FEB-2026	230.00	223.75
20	OPTSTK	ONGC	24-FEB-2026	231.00	224.75
21	OPTSTK	ONGC	24-FEB-2026	232.00	225.75
22	OPTSTK	ONGC	24-FEB-2026	233.00	226.75
23	OPTSTK	ONGC	24-FEB-2026	234.00	227.75
24	OPTSTK	ONGC	24-FEB-2026	235.00	228.75
25	OPTSTK	ONGC	24-FEB-2026	236.00	229.75
26	OPTSTK	ONGC	24-FEB-2026	237.00	230.75
27	OPTSTK	ONGC	24-FEB-2026	238.00	231.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
28	OPTSTK	ONGC	24-FEB-2026	239.00	232.75
29	OPTSTK	ONGC	24-FEB-2026	240.00	233.75
30	OPTSTK	ONGC	24-FEB-2026	241.00	234.75
31	OPTSTK	ONGC	24-FEB-2026	242.00	235.75
32	OPTSTK	ONGC	24-FEB-2026	243.00	236.75
33	OPTSTK	ONGC	24-FEB-2026	244.00	237.75
34	OPTSTK	ONGC	24-FEB-2026	245.00	238.75
35	OPTSTK	ONGC	24-FEB-2026	246.00	239.75
36	OPTSTK	ONGC	24-FEB-2026	247.00	240.75
37	OPTSTK	ONGC	24-FEB-2026	248.00	241.75
38	OPTSTK	ONGC	24-FEB-2026	249.00	242.75
39	OPTSTK	ONGC	24-FEB-2026	250.00	243.75
40	OPTSTK	ONGC	24-FEB-2026	251.00	244.75
41	OPTSTK	ONGC	24-FEB-2026	252.00	245.75
42	OPTSTK	ONGC	24-FEB-2026	253.00	246.75
43	OPTSTK	ONGC	24-FEB-2026	254.00	247.75
44	OPTSTK	ONGC	24-FEB-2026	255.00	248.75
45	OPTSTK	ONGC	24-FEB-2026	256.00	249.75
46	OPTSTK	ONGC	24-FEB-2026	257.00	250.75
47	OPTSTK	ONGC	24-FEB-2026	258.00	251.75
48	OPTSTK	ONGC	24-FEB-2026	259.00	252.75
49	OPTSTK	ONGC	24-FEB-2026	260.00	253.75
50	OPTSTK	ONGC	24-FEB-2026	261.00	254.75
51	OPTSTK	ONGC	24-FEB-2026	262.00	255.75
52	OPTSTK	ONGC	24-FEB-2026	263.00	256.75
53	OPTSTK	ONGC	24-FEB-2026	264.00	257.75
54	OPTSTK	ONGC	24-FEB-2026	265.00	258.75
55	OPTSTK	ONGC	24-FEB-2026	266.00	259.75
56	OPTSTK	ONGC	24-FEB-2026	267.00	260.75
57	OPTSTK	ONGC	24-FEB-2026	268.00	261.75
58	OPTSTK	ONGC	24-FEB-2026	269.00	262.75
59	OPTSTK	ONGC	24-FEB-2026	270.00	263.75
60	OPTSTK	ONGC	24-FEB-2026	271.00	264.75
61	OPTSTK	ONGC	24-FEB-2026	272.00	265.75
62	OPTSTK	ONGC	24-FEB-2026	273.00	266.75
63	OPTSTK	ONGC	24-FEB-2026	274.00	267.75
64	OPTSTK	ONGC	24-FEB-2026	275.00	268.75
65	OPTSTK	ONGC	24-FEB-2026	276.00	269.75
66	OPTSTK	ONGC	24-FEB-2026	277.00	270.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
67	OPTSTK	ONGC	24-FEB-2026	278.00	271.75
68	OPTSTK	ONGC	24-FEB-2026	279.00	272.75
69	OPTSTK	ONGC	24-FEB-2026	280.00	273.75
70	OPTSTK	ONGC	24-FEB-2026	281.00	274.75
71	OPTSTK	ONGC	24-FEB-2026	282.00	275.75
72	OPTSTK	ONGC	24-FEB-2026	283.00	276.75
73	OPTSTK	ONGC	24-FEB-2026	284.00	277.75
74	OPTSTK	ONGC	24-FEB-2026	285.00	278.75
75	OPTSTK	ONGC	24-FEB-2026	286.00	279.75
76	OPTSTK	ONGC	24-FEB-2026	287.00	280.75
77	OPTSTK	ONGC	24-FEB-2026	288.00	281.75
78	OPTSTK	ONGC	24-FEB-2026	289.00	282.75
79	OPTSTK	ONGC	24-FEB-2026	290.00	283.75
80	OPTSTK	ONGC	24-FEB-2026	291.00	284.75
81	OPTSTK	ONGC	24-FEB-2026	292.00	285.75
82	OPTSTK	ONGC	24-FEB-2026	293.00	286.75
83	OPTSTK	ONGC	24-FEB-2026	294.00	287.75
84	OPTSTK	ONGC	24-FEB-2026	295.00	288.75
85	OPTSTK	ONGC	24-FEB-2026	296.00	289.75
86	OPTSTK	ONGC	24-FEB-2026	297.00	290.75
87	OPTSTK	ONGC	24-FEB-2026	298.00	291.75
88	OPTSTK	ONGC	24-FEB-2026	299.00	292.75
89	OPTSTK	ONGC	24-FEB-2026	300.00	293.75
90	OPTSTK	ONGC	24-FEB-2026	301.00	294.75
91	OPTSTK	ONGC	24-FEB-2026	302.00	295.75
92	OPTSTK	ONGC	24-FEB-2026	303.00	296.75
93	OPTSTK	ONGC	24-FEB-2026	304.00	297.75
94	OPTSTK	ONGC	24-FEB-2026	305.00	298.75
95	OPTSTK	ONGC	24-FEB-2026	306.00	299.75
96	OPTSTK	ONGC	24-FEB-2026	307.00	300.75
97	OPTSTK	ONGC	24-FEB-2026	308.00	301.75
98	OPTSTK	ONGC	30-MAR-2026	216.00	209.75
99	OPTSTK	ONGC	30-MAR-2026	218.00	211.75
100	OPTSTK	ONGC	30-MAR-2026	220.00	213.75
101	OPTSTK	ONGC	30-MAR-2026	222.00	215.75
102	OPTSTK	ONGC	30-MAR-2026	224.00	217.75
103	OPTSTK	ONGC	30-MAR-2026	226.00	219.75
104	OPTSTK	ONGC	30-MAR-2026	228.00	221.75
105	OPTSTK	ONGC	30-MAR-2026	230.00	223.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
106	OPTSTK	ONGC	30-MAR-2026	232.00	225.75
107	OPTSTK	ONGC	30-MAR-2026	233.00	226.75
108	OPTSTK	ONGC	30-MAR-2026	234.00	227.75
109	OPTSTK	ONGC	30-MAR-2026	235.00	228.75
110	OPTSTK	ONGC	30-MAR-2026	236.00	229.75
111	OPTSTK	ONGC	30-MAR-2026	237.00	230.75
112	OPTSTK	ONGC	30-MAR-2026	238.00	231.75
113	OPTSTK	ONGC	30-MAR-2026	239.00	232.75
114	OPTSTK	ONGC	30-MAR-2026	240.00	233.75
115	OPTSTK	ONGC	30-MAR-2026	241.00	234.75
116	OPTSTK	ONGC	30-MAR-2026	242.00	235.75
117	OPTSTK	ONGC	30-MAR-2026	243.00	236.75
118	OPTSTK	ONGC	30-MAR-2026	244.00	237.75
119	OPTSTK	ONGC	30-MAR-2026	245.00	238.75
120	OPTSTK	ONGC	30-MAR-2026	246.00	239.75
121	OPTSTK	ONGC	30-MAR-2026	247.00	240.75
122	OPTSTK	ONGC	30-MAR-2026	248.00	241.75
123	OPTSTK	ONGC	30-MAR-2026	249.00	242.75
124	OPTSTK	ONGC	30-MAR-2026	250.00	243.75
125	OPTSTK	ONGC	30-MAR-2026	251.00	244.75
126	OPTSTK	ONGC	30-MAR-2026	252.00	245.75
127	OPTSTK	ONGC	30-MAR-2026	253.00	246.75
128	OPTSTK	ONGC	30-MAR-2026	254.00	247.75
129	OPTSTK	ONGC	30-MAR-2026	255.00	248.75
130	OPTSTK	ONGC	30-MAR-2026	256.00	249.75
131	OPTSTK	ONGC	30-MAR-2026	257.00	250.75
132	OPTSTK	ONGC	30-MAR-2026	258.00	251.75
133	OPTSTK	ONGC	30-MAR-2026	259.00	252.75
134	OPTSTK	ONGC	30-MAR-2026	260.00	253.75
135	OPTSTK	ONGC	30-MAR-2026	261.00	254.75
136	OPTSTK	ONGC	30-MAR-2026	262.00	255.75
137	OPTSTK	ONGC	30-MAR-2026	263.00	256.75
138	OPTSTK	ONGC	30-MAR-2026	264.00	257.75
139	OPTSTK	ONGC	30-MAR-2026	265.00	258.75
140	OPTSTK	ONGC	30-MAR-2026	266.00	259.75
141	OPTSTK	ONGC	30-MAR-2026	267.00	260.75
142	OPTSTK	ONGC	30-MAR-2026	268.00	261.75
143	OPTSTK	ONGC	30-MAR-2026	269.00	262.75
144	OPTSTK	ONGC	30-MAR-2026	270.00	263.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
145	OPTSTK	ONGC	30-MAR-2026	271.00	264.75
146	OPTSTK	ONGC	30-MAR-2026	272.00	265.75
147	OPTSTK	ONGC	30-MAR-2026	273.00	266.75
148	OPTSTK	ONGC	30-MAR-2026	274.00	267.75
149	OPTSTK	ONGC	30-MAR-2026	275.00	268.75
150	OPTSTK	ONGC	30-MAR-2026	276.00	269.75
151	OPTSTK	ONGC	30-MAR-2026	277.00	270.75
152	OPTSTK	ONGC	30-MAR-2026	278.00	271.75
153	OPTSTK	ONGC	30-MAR-2026	279.00	272.75
154	OPTSTK	ONGC	30-MAR-2026	280.00	273.75
155	OPTSTK	ONGC	30-MAR-2026	281.00	274.75
156	OPTSTK	ONGC	30-MAR-2026	282.00	275.75
157	OPTSTK	ONGC	30-MAR-2026	283.00	276.75
158	OPTSTK	ONGC	30-MAR-2026	284.00	277.75
159	OPTSTK	ONGC	30-MAR-2026	285.00	278.75
160	OPTSTK	ONGC	30-MAR-2026	286.00	279.75
161	OPTSTK	ONGC	30-MAR-2026	287.00	280.75
162	OPTSTK	ONGC	30-MAR-2026	288.00	281.75
163	OPTSTK	ONGC	30-MAR-2026	289.00	282.75
164	OPTSTK	ONGC	30-MAR-2026	290.00	283.75
165	OPTSTK	ONGC	30-MAR-2026	291.00	284.75
166	OPTSTK	ONGC	30-MAR-2026	292.00	285.75
167	OPTSTK	ONGC	30-MAR-2026	293.00	286.75
168	OPTSTK	ONGC	30-MAR-2026	294.00	287.75
169	OPTSTK	ONGC	30-MAR-2026	295.00	288.75
170	OPTSTK	ONGC	30-MAR-2026	296.00	289.75
171	OPTSTK	ONGC	30-MAR-2026	297.00	290.75
172	OPTSTK	ONGC	30-MAR-2026	298.00	291.75
173	OPTSTK	ONGC	30-MAR-2026	299.00	292.75
174	OPTSTK	ONGC	30-MAR-2026	300.00	293.75
175	OPTSTK	ONGC	30-MAR-2026	301.00	294.75
176	OPTSTK	ONGC	30-MAR-2026	302.00	295.75
177	OPTSTK	ONGC	30-MAR-2026	303.00	296.75
178	OPTSTK	ONGC	30-MAR-2026	304.00	297.75
179	OPTSTK	ONGC	30-MAR-2026	305.00	298.75
180	OPTSTK	ONGC	30-MAR-2026	306.00	299.75
181	OPTSTK	ONGC	30-MAR-2026	307.00	300.75
182	OPTSTK	ONGC	30-MAR-2026	308.00	301.75
183	OPTSTK	ONGC	28-APR-2026	216.00	209.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
184	OPTSTK	ONGC	28-APR-2026	220.00	213.75
185	OPTSTK	ONGC	28-APR-2026	224.00	217.75
186	OPTSTK	ONGC	28-APR-2026	228.00	221.75
187	OPTSTK	ONGC	28-APR-2026	232.00	225.75
188	OPTSTK	ONGC	28-APR-2026	234.00	227.75
189	OPTSTK	ONGC	28-APR-2026	236.00	229.75
190	OPTSTK	ONGC	28-APR-2026	238.00	231.75
191	OPTSTK	ONGC	28-APR-2026	240.00	233.75
192	OPTSTK	ONGC	28-APR-2026	242.00	235.75
193	OPTSTK	ONGC	28-APR-2026	244.00	237.75
194	OPTSTK	ONGC	28-APR-2026	246.00	239.75
195	OPTSTK	ONGC	28-APR-2026	248.00	241.75
196	OPTSTK	ONGC	28-APR-2026	250.00	243.75
197	OPTSTK	ONGC	28-APR-2026	252.00	245.75
198	OPTSTK	ONGC	28-APR-2026	254.00	247.75
199	OPTSTK	ONGC	28-APR-2026	256.00	249.75
200	OPTSTK	ONGC	28-APR-2026	258.00	251.75
201	OPTSTK	ONGC	28-APR-2026	260.00	253.75
202	OPTSTK	ONGC	28-APR-2026	262.00	255.75
203	OPTSTK	ONGC	28-APR-2026	264.00	257.75
204	OPTSTK	ONGC	28-APR-2026	266.00	259.75
205	OPTSTK	ONGC	28-APR-2026	268.00	261.75
206	OPTSTK	ONGC	28-APR-2026	270.00	263.75
207	OPTSTK	ONGC	28-APR-2026	272.00	265.75
208	OPTSTK	ONGC	28-APR-2026	274.00	267.75
209	OPTSTK	ONGC	28-APR-2026	276.00	269.75
210	OPTSTK	ONGC	28-APR-2026	278.00	271.75
211	OPTSTK	ONGC	28-APR-2026	280.00	273.75
212	OPTSTK	ONGC	28-APR-2026	282.00	275.75
213	OPTSTK	ONGC	28-APR-2026	284.00	277.75
214	OPTSTK	ONGC	28-APR-2026	286.00	279.75
215	OPTSTK	ONGC	28-APR-2026	288.00	281.75
216	OPTSTK	ONGC	28-APR-2026	290.00	283.75
217	OPTSTK	ONGC	28-APR-2026	292.00	285.75
218	OPTSTK	ONGC	28-APR-2026	294.00	287.75
219	OPTSTK	ONGC	28-APR-2026	296.00	289.75
220	OPTSTK	ONGC	28-APR-2026	298.00	291.75
221	OPTSTK	ONGC	28-APR-2026	300.00	293.75
222	OPTSTK	ONGC	28-APR-2026	302.00	295.75

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
223	OPTSTK	ONGC	28-APR-2026	304.00	297.75
224	OPTSTK	ONGC	28-APR-2026	306.00	299.75
225	OPTSTK	ONGC	28-APR-2026	308.00	301.75