

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/72560	Date: February 01, 2026
Circular Ref. No: 16/2026	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security BPCL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	BPCL
Company name	BHARAT PETROLEUM CORPORATION LIMITED
Type of corporate action	Dividend
Face value	Rs 10/-
Dividend amount	Rs 10/-
Ex date & effective date	02-Feb-2026
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BPCL	24-FEB-2026	300.00	290.00
2	OPTSTK	BPCL	24-FEB-2026	310.00	300.00
3	OPTSTK	BPCL	24-FEB-2026	315.00	305.00
4	OPTSTK	BPCL	24-FEB-2026	320.00	310.00
5	OPTSTK	BPCL	24-FEB-2026	325.00	315.00
6	OPTSTK	BPCL	24-FEB-2026	330.00	320.00
7	OPTSTK	BPCL	24-FEB-2026	335.00	325.00
8	OPTSTK	BPCL	24-FEB-2026	340.00	330.00
9	OPTSTK	BPCL	24-FEB-2026	345.00	335.00
10	OPTSTK	BPCL	24-FEB-2026	350.00	340.00
11	OPTSTK	BPCL	24-FEB-2026	355.00	345.00
12	OPTSTK	BPCL	24-FEB-2026	360.00	350.00
13	OPTSTK	BPCL	24-FEB-2026	365.00	355.00
14	OPTSTK	BPCL	24-FEB-2026	370.00	360.00
15	OPTSTK	BPCL	24-FEB-2026	375.00	365.00
16	OPTSTK	BPCL	24-FEB-2026	380.00	370.00
17	OPTSTK	BPCL	24-FEB-2026	385.00	375.00
18	OPTSTK	BPCL	24-FEB-2026	390.00	380.00
19	OPTSTK	BPCL	24-FEB-2026	395.00	385.00
20	OPTSTK	BPCL	24-FEB-2026	400.00	390.00
21	OPTSTK	BPCL	24-FEB-2026	405.00	395.00
22	OPTSTK	BPCL	24-FEB-2026	410.00	400.00
23	OPTSTK	BPCL	24-FEB-2026	415.00	405.00
24	OPTSTK	BPCL	24-FEB-2026	420.00	410.00
25	OPTSTK	BPCL	24-FEB-2026	430.00	420.00
26	OPTSTK	BPCL	30-MAR-2026	300.00	290.00
27	OPTSTK	BPCL	30-MAR-2026	310.00	300.00

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Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
28	OPTSTK	BPCL	30-MAR-2026	320.00	310.00
29	OPTSTK	BPCL	30-MAR-2026	325.00	315.00
30	OPTSTK	BPCL	30-MAR-2026	330.00	320.00
31	OPTSTK	BPCL	30-MAR-2026	335.00	325.00
32	OPTSTK	BPCL	30-MAR-2026	340.00	330.00
33	OPTSTK	BPCL	30-MAR-2026	345.00	335.00
34	OPTSTK	BPCL	30-MAR-2026	350.00	340.00
35	OPTSTK	BPCL	30-MAR-2026	355.00	345.00
36	OPTSTK	BPCL	30-MAR-2026	360.00	350.00
37	OPTSTK	BPCL	30-MAR-2026	365.00	355.00
38	OPTSTK	BPCL	30-MAR-2026	370.00	360.00
39	OPTSTK	BPCL	30-MAR-2026	375.00	365.00
40	OPTSTK	BPCL	30-MAR-2026	380.00	370.00
41	OPTSTK	BPCL	30-MAR-2026	385.00	375.00
42	OPTSTK	BPCL	30-MAR-2026	390.00	380.00
43	OPTSTK	BPCL	30-MAR-2026	395.00	385.00
44	OPTSTK	BPCL	30-MAR-2026	400.00	390.00
45	OPTSTK	BPCL	30-MAR-2026	410.00	400.00
46	OPTSTK	BPCL	30-MAR-2026	420.00	410.00
47	OPTSTK	BPCL	30-MAR-2026	440.00	430.00
48	OPTSTK	BPCL	28-APR-2026	300.00	290.00
49	OPTSTK	BPCL	28-APR-2026	320.00	310.00
50	OPTSTK	BPCL	28-APR-2026	330.00	320.00
51	OPTSTK	BPCL	28-APR-2026	340.00	330.00
52	OPTSTK	BPCL	28-APR-2026	350.00	340.00
53	OPTSTK	BPCL	28-APR-2026	360.00	350.00
54	OPTSTK	BPCL	28-APR-2026	370.00	360.00
55	OPTSTK	BPCL	28-APR-2026	380.00	370.00
56	OPTSTK	BPCL	28-APR-2026	390.00	380.00
57	OPTSTK	BPCL	28-APR-2026	400.00	390.00
58	OPTSTK	BPCL	28-APR-2026	410.00	400.00
59	OPTSTK	BPCL	28-APR-2026	420.00	410.00