

December 31, 2025

The Nifty Conglomerate 50 Index aims to track the performance of 50 stocks from the Nifty 500 Index that represent India's major Conglomerates. The largest stocks from each Indian conglomerate group in Nifty 500 are selected based on their 6-month average free float market capitalization. The weight of each stock in the index is based on its free-float market capitalization, subject to a Conglomerate group cap of 23% and stock cap of 10%.

Nifty Conglomerate 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Conglomerate 50 Total Returns Index.

Portfolio Characteristics

Methodology	Periodic Capped Free Float
No. of Constituents	50
Launch Date	September 01, 2025
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of Day
Index Rebalancing	Quarterly

Sector Representation

Sector	Weight(%)
Financial Services	15.91
Automobile and Auto Components	13.56
Metals & Mining	12.66
Information Technology	12.51
Construction	10.25
Oil, Gas & Consumable Fuels	10.00
Construction Materials	6.98
Consumer Durables	4.14
Power	3.07
Consumer Services	2.89
Services	2.78
Fast Moving Consumer Goods	1.29
Capital Goods	1.10
Chemicals	0.94
Realty	0.74
Telecommunication	0.74
Healthcare	0.21
Diversified	0.11
Media, Entertainment & Publication	0.07
Textiles	0.05

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	6.16	10.40	10.40	17.15	13.95
Total Return	6.23	11.28	11.28	18.12	15.28

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	14.91	16.72	23.64
Beta (NIFTY 50)	1.19	1.11	1.06
Correlation (NIFTY 50)	0.94	0.92	0.94

Fundamentals

P/E	P/B	Dividend Yield
29.31	3.97	1.03

Top constituents by weightage

Company's Name	Weight(%)
Larsen & Toubro Ltd.	10.02
Reliance Industries Ltd.	10.00
Mahindra & Mahindra Ltd.	8.20
Tata Consultancy Services Ltd.	8.11
Bajaj Finance Ltd.	6.49
Titan Company Ltd.	4.14
Tata Steel Ltd.	3.69
UltraTech Cement Ltd.	3.46
Hindalco Industries Ltd.	3.18
Bajaj Finserv Ltd.	2.89

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

The Nifty Conglomerate 50 Index aims to track the performance of top 50 stocks from Nifty 500 that represent India's major conglomerates

- The index has a base date of April 01, 2005, with a base value of 1000
- Stocks forming part/going to form part of the Nifty 500 index at the time of review are eligible for inclusion in the index
- Stocks forming part of the eligible business groups which are referred to as "Conglomerate" shall be eligible to be included from the universe at the time of review
- The weight of each stock is based on its free-float market capitalization
- The weight of each conglomerate group is capped at 23% and the weight of each stock is capped at 10%
- The index is reviewed and rebalanced on a quarterly basis in March, June, September and December

Index Governance: A professional team at NSE Indices Limited manages the indices. There is a robust governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity), Index Maintenance Sub-Committee and the Index Oversight Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

Contact Us:

Email: indices@nse.co.in | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: www.niftyindices.com