

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/72114	Date: January 01, 2026
Circular Ref. No: 01/2026	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security MCX

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	MCX
Company name	MULTI COMMODITY EXCHANGE OF INDIA LIMITED
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	5:1
Ex date & effective date	02-Jan-2026
Adjustment factor*	5
Adjusted revised market lot*	625
Revised quantity freeze limit*	12500
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on

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the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	MCX	27-JAN-2026	8000.00	1600.00
2	OPTSTK	MCX	27-JAN-2026	8300.00	1660.00
3	OPTSTK	MCX	27-JAN-2026	8400.00	1680.00
4	OPTSTK	MCX	27-JAN-2026	8500.00	1700.00
5	OPTSTK	MCX	27-JAN-2026	8700.00	1740.00
6	OPTSTK	MCX	27-JAN-2026	8800.00	1760.00
7	OPTSTK	MCX	27-JAN-2026	8900.00	1780.00
8	OPTSTK	MCX	27-JAN-2026	9000.00	1800.00
9	OPTSTK	MCX	27-JAN-2026	9200.00	1840.00
10	OPTSTK	MCX	27-JAN-2026	9300.00	1860.00
11	OPTSTK	MCX	27-JAN-2026	9400.00	1880.00
12	OPTSTK	MCX	27-JAN-2026	9500.00	1900.00
13	OPTSTK	MCX	27-JAN-2026	9600.00	1920.00
14	OPTSTK	MCX	27-JAN-2026	9700.00	1940.00
15	OPTSTK	MCX	27-JAN-2026	9800.00	1960.00
16	OPTSTK	MCX	27-JAN-2026	9900.00	1980.00

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Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
17	OPTSTK	MCX	27-JAN-2026	10000.00	2000.00
18	OPTSTK	MCX	27-JAN-2026	10100.00	2020.00
19	OPTSTK	MCX	27-JAN-2026	10200.00	2040.00
20	OPTSTK	MCX	27-JAN-2026	10300.00	2060.00
21	OPTSTK	MCX	27-JAN-2026	10400.00	2080.00
22	OPTSTK	MCX	27-JAN-2026	10500.00	2100.00
23	OPTSTK	MCX	27-JAN-2026	10600.00	2120.00
24	OPTSTK	MCX	27-JAN-2026	10700.00	2140.00
25	OPTSTK	MCX	27-JAN-2026	10800.00	2160.00
26	OPTSTK	MCX	27-JAN-2026	10900.00	2180.00
27	OPTSTK	MCX	27-JAN-2026	11000.00	2200.00
28	OPTSTK	MCX	27-JAN-2026	11100.00	2220.00
29	OPTSTK	MCX	27-JAN-2026	11200.00	2240.00
30	OPTSTK	MCX	27-JAN-2026	11300.00	2260.00
31	OPTSTK	MCX	27-JAN-2026	11400.00	2280.00
32	OPTSTK	MCX	27-JAN-2026	11500.00	2300.00
33	OPTSTK	MCX	27-JAN-2026	11600.00	2320.00
34	OPTSTK	MCX	27-JAN-2026	11700.00	2340.00
35	OPTSTK	MCX	27-JAN-2026	11800.00	2360.00
36	OPTSTK	MCX	27-JAN-2026	11900.00	2380.00
37	OPTSTK	MCX	27-JAN-2026	12000.00	2400.00
38	OPTSTK	MCX	27-JAN-2026	12100.00	2420.00
39	OPTSTK	MCX	27-JAN-2026	12200.00	2440.00
40	OPTSTK	MCX	27-JAN-2026	12300.00	2460.00
41	OPTSTK	MCX	27-JAN-2026	12400.00	2480.00
42	OPTSTK	MCX	27-JAN-2026	12600.00	2520.00
43	OPTSTK	MCX	27-JAN-2026	12800.00	2560.00
44	OPTSTK	MCX	24-FEB-2026	8400.00	1680.00
45	OPTSTK	MCX	24-FEB-2026	9400.00	1880.00
46	OPTSTK	MCX	24-FEB-2026	9600.00	1920.00
47	OPTSTK	MCX	24-FEB-2026	9800.00	1960.00
48	OPTSTK	MCX	24-FEB-2026	10000.00	2000.00
49	OPTSTK	MCX	24-FEB-2026	10100.00	2020.00
50	OPTSTK	MCX	24-FEB-2026	10200.00	2040.00
51	OPTSTK	MCX	24-FEB-2026	10300.00	2060.00
52	OPTSTK	MCX	24-FEB-2026	10400.00	2080.00
53	OPTSTK	MCX	24-FEB-2026	10500.00	2100.00

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Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
54	OPTSTK	MCX	24-FEB-2026	10600.00	2120.00
55	OPTSTK	MCX	24-FEB-2026	10700.00	2140.00
56	OPTSTK	MCX	24-FEB-2026	10800.00	2160.00
57	OPTSTK	MCX	24-FEB-2026	10900.00	2180.00
58	OPTSTK	MCX	24-FEB-2026	11000.00	2200.00
59	OPTSTK	MCX	24-FEB-2026	11100.00	2220.00
60	OPTSTK	MCX	24-FEB-2026	11200.00	2240.00
61	OPTSTK	MCX	24-FEB-2026	11300.00	2260.00
62	OPTSTK	MCX	24-FEB-2026	11400.00	2280.00
63	OPTSTK	MCX	24-FEB-2026	11500.00	2300.00
64	OPTSTK	MCX	24-FEB-2026	11600.00	2320.00
65	OPTSTK	MCX	24-FEB-2026	11700.00	2340.00
66	OPTSTK	MCX	24-FEB-2026	11800.00	2360.00
67	OPTSTK	MCX	24-FEB-2026	11900.00	2380.00
68	OPTSTK	MCX	24-FEB-2026	12000.00	2400.00
69	OPTSTK	MCX	24-FEB-2026	12100.00	2420.00
70	OPTSTK	MCX	24-FEB-2026	12200.00	2440.00
71	OPTSTK	MCX	24-FEB-2026	12400.00	2480.00
72	OPTSTK	MCX	24-FEB-2026	12600.00	2520.00
73	OPTSTK	MCX	24-FEB-2026	12800.00	2560.00
74	OPTSTK	MCX	30-MAR-2026	9200.00	1840.00
75	OPTSTK	MCX	30-MAR-2026	9600.00	1920.00
76	OPTSTK	MCX	30-MAR-2026	10000.00	2000.00
77	OPTSTK	MCX	30-MAR-2026	10200.00	2040.00
78	OPTSTK	MCX	30-MAR-2026	10400.00	2080.00
79	OPTSTK	MCX	30-MAR-2026	10600.00	2120.00
80	OPTSTK	MCX	30-MAR-2026	10800.00	2160.00
81	OPTSTK	MCX	30-MAR-2026	11000.00	2200.00
82	OPTSTK	MCX	30-MAR-2026	11200.00	2240.00
83	OPTSTK	MCX	30-MAR-2026	11400.00	2280.00
84	OPTSTK	MCX	30-MAR-2026	11600.00	2320.00
85	OPTSTK	MCX	30-MAR-2026	11800.00	2360.00
86	OPTSTK	MCX	30-MAR-2026	12000.00	2400.00
87	OPTSTK	MCX	30-MAR-2026	12200.00	2440.00
88	OPTSTK	MCX	30-MAR-2026	12400.00	2480.00
89	OPTSTK	MCX	30-MAR-2026	12800.00	2560.00

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Annexure 2

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
20	20	40	40	40	80	11	11	6	8	8	4	22	22	12	16	16	8