

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/71942	Date: December 22, 2025
Circular Ref. No: 220/2025	

All Members,

Exclusion of Futures and Options contract on IRCTC

This is in reference to SEBI Circular Ref. No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/116 dated August 30, 2024 regarding eligibility criteria of stocks.

Members are requested to note that the contracts for new expiry months in the following security will not be issued on expiry of existing contract months:

Sr. No	Symbol	Security Name
1	IRCTC	INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED

However, the existing unexpired contracts of expiry months December 2025, January 2026 and February 2026 would continue to be available for trading till their respective expiry and new strikes would also be introduced in the existing contract months.

Accordingly, no contracts shall be available for trading in the above-mentioned security with effect from **February 25, 2026**.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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