

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71819	Date: December 16, 2025
Circular Ref. No: 214/2025	

All Members,

Revision in Scheme of Strikes in Long dated Index Options – NIFTY

This is in reference to Chapter 1.10 Strike scheme in Exchange circular reference number NSE/FAOP/67775 dated April 30,2025 regarding modification of strike scheme and periodic review for discontinuation of illiquid strikes in NIFTY 50 Long Term Index Options.

Based on semi-annual review, the following changes shall be effective from **December 31, 2025** for NIFTY 50 Long Term Index Options:

Index Symbol	Current		Revised	
	Strike Interval	Number of strikes In the money- At the money- out of the money	Strike Interval	Number of strikes In the money- At the money- out of the money
NIFTY	1000	5 - 1 - 5	1500	5 - 1 - 5

Members are advised to load the updated contract.gz and NSE_FO_contract_ddmmyyyy.csv.gz file in the trading application before trading on the effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server. Additionally, members can access the MII contract file - NSE_FO_contract_ddmmyyyy.csv.gz on the website path :- <https://www.nseindia.com/all-reports-derivatives>

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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