National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71768	Date: December 11, 2025
Circular Ref. No: 211/2025	

All Members,

Mock trading on Saturday, December 13, 2025 – No new version release

Exchange will be conducting a mock trading session in the Futures & Options segment on Saturday, December 13, 2025 as per the following schedule:

Mock trading from Primary Site:

Mock Date: December 13, 2025	
Particulars	**Time in Hrs**
Trading Session-1 from Primary Site	**-**
Pre-Open Open time	**11:00**
Pre-Open Close time*	**11:08**
Normal Market open time	**11:15**
Normal Market close time	**13:45**

Random closure in last one minute

Mock trading from BCP Site:

Trading Session-2 from DR Site	**Time in Hrs**
Pre-Open Open time	**14:15**
Pre-Open Close time*	**14:23**
Normal Market open time	**14:30**
Normal Market close time	**15:30**
Trade Modification end time	15:40

Random closure in last one minute

Saturday, December 13, 2025	**Time in Hrs**
Live Re-login start time	16:30
Live Re-login close time	17:00

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Members are required to take note of the below important points:

A) NEAT+ version details

Version	Download Path on NSE Extranet:	Discontinuation date
7.8.6	/faoftp/faocommon/NEATPlus786	January 03, 2026
7.8.7	/common/NEATPlus787	

B) W.r.t safer participation of Retail investors in Algorithmic trading

- Members are requested to note that SEBI, w.r.t. 'Safer participation of retail investors in Algorithmic trading', has provided a glide path for adherence by Trading Members vide circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/132 dated September 30, 2025.
- In view of the above, Members are requested to test the functionality related to 'Safer participation of retail investors in Algorithmic trading' in the upcoming mock sessions of the Exchange. Members can also test the functionality in the simulated environment of the Exchange. (Kindly refer NSE/MSD/67731 dated April 28, 2025 w.r.t timings for the daily simulated trading sessions in the CM, FO, CD and CO segments).
- As per SEBI circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/132 dated September 30, 2025, Members are required to provide evidence to the exchanges regarding the participation in mock session. In view of the same, Members shall provide evidence along with the following details of participation in Mock or Simulation environment on the email ID - NNFREG@nse.co.in:
  - Trading Member Name
  - Trading Member code
  - User id:
  - Participation in session: Mock / simulation environment
  - Date (s) of participation:
  - Segment:
- In relation to 'Safer participation of retail investors in Algorithmic trading', Members are requested to refer to SEBI circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/0000013 dated February 4, 2025 and following circulars issued by the Exchange –
  - NSE/INVG/67858 dated May 05, 2025 (Implementation standards),
  - NSE/INVG/69255 dated July 22, 2025 (detailed operational modalities)
  - NSE/INVG/69289 dated July 24, 2025 (Corrigendum)
  - NSE/INVG/70309 dated September 19. 2025 (Corrigendum)

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.
Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.
Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site.

For and on behalf of
National Stock Exchange of India Limited

National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important instructions regarding mock trading session

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/67674 dated April 24, 2025 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /faoftp/faocommon/Installation_Procedure.
NEAT Version:	NEATPlus 7.8.7 & 7.8.6
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.
Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.
UCC/PAN Validity:	With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time : • Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. • For queries, contact uci@nse.co.in. UCC Validation will be skipped during contingency time for order entry.
NOTIS Availability:	The NOTIS application will not be accessible during the mock session from DR Site.
Extranet / Member portal availability	**Connect2NSE and Extranet facility shall not be available from 12:00 pm till end of mock session.** **Extranet API shall not be available from 12:00 PM to 01:00 PM**

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Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday, December 15, 2025.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	Details
Eligibility	All members enabled for trading in the Futures & Options (FO) segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.
NNF Application Users	If using Non-NEAT Frontend (NNF): a) User ID must be of dealer type. b) It must be converted for NNF. C) It must be mapped with the IP.
Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.
Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.

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Annexure – 3

Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site

1. Kindly note below points after switch over to DR site:

    a. Trades of primary site will be available in Previous Trades window.

    b. Trades can be modified/cancelled using Multiple Trade Modification and Cancellation window respectively.

    c. Messages of primary site will be available in TWS Message Area.

2. If user renames or deletes the User folder and re-login the NEAT+ terminal, then data of primary site shall not be available in the functional window as mentioned above point.