

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71741	Date: December 10, 2025
Circular Ref. No: 210/2025	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security NUVAMA

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	NUVAMA
Company name	NUVAMA WEALTH MANAGEMENT LIMITED
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	5:1
Ex date & effective date	26-Dec-2025
Adjustment factor*	5
Adjusted revised market lot*	375 (For December 2025 contract) 500 (From January 2026 onward contracts) #
Revised option strike prices*	Will be provided one day prior to the ex-date / effective date.

Reference is drawn to circular on Revision in Market Lot of Derivative Contracts on Individual Stocks [NSE/FAOP/70554](#) dated September 30, 2025.

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be provided in the contract.gz / MII contract and spread files available **one day prior** to the ex-date / effective date.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on

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the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

- Additionally, the MII contract and spread files are also available on NSE website on the below path :
<https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in