

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71627	Date: December 04, 2025
Circular Ref. No: 206/2025	

All Members,

Scheme of Arrangement: Adjustment of Futures and Options contracts of Hindustan Unilever Limited (HINDUNILVR)

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	
Symbol	HINDUNILVR	
Company name	HINDUSTAN UNILEVER LIMITED	
Type of corporate action	Scheme of Arrangement (Demerger)	
Ex-date & effective date	05-December-2025	
Lot Size	300	
Strike Scheme applicable for trading in options contracts on the Ex-date	Annexure-1	
The option strikes which could be made available for trading on Ex-date, based on the price discovered in SPOS session of the Capital Market segment and applicable Strike Scheme.	Annexure-2	
New Futures contracts available for trading	Instrument	Expiry
	FUTSTK	30DEC2025
		27JAN2026
		24FEB2026
New Futures Spread combination contracts available for trading	Instrument	Expiry
	FUTSTK	DEC25JAN26
		JAN26FEB26

National Stock Exchange of India Limited

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- Trading in Futures and Option contracts shall be made available on **Ex-date** at 10:00 am as per the Strike Scheme mentioned in the Annexure 1 and basis the price discovered after completion of the special pre-open call auction session (SPOS) of the Capital Market segment.
- Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day on the **Ex-date**.
- Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- In case the latest files are not loaded, the contracts cannot be set up in the trading terminals and members would not be able to trade and view details of the security.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

The option strike scheme applicable for trading on the Ex-date :

Particulars	Near Month Expiry	Mid Month Expiry	Far Month Expiry
Step Value	20	20	40
Strike Scheme	12	12	6

National Stock Exchange of India Limited

Annexure-2

List of Options Contracts which could be made available for trading on Ex-date:

The strike prices may be made available during the first day of trading in the symbol from within the below given list depending on the price movement of the security:

Near and Mid Expiry									
20	40	60	80	100	120	140	160	180	200
220	240	260	280	300	320	340	360	380	400
420	440	460	480	500	520	540	560	580	600
620	640	660	680	700	720	740	760	780	800
820	840	860	880	900	920	940	960	980	1000
1020	1040	1060	1080	1100	1120	1140	1160	1180	1200
1220	1240	1260	1280	1300	1320	1340	1360	1380	1400
1420	1440	1460	1480	1500	1520	1540	1560	1580	1600
1620	1640	1660	1680	1700	1720	1740	1760	1780	1800
1820	1840	1860	1880	1900	1920	1940	1960	1980	2000
2020	2040	2060	2080	2100	2120	2140	2160	2180	2200
2220	2240	2260	2280	2300	2320	2340	2360	2380	2400
2420	2440	2460	2480	2500	2520	2540	2560	2580	2600
2620	2640	2660	2680	2700	2720	2740	2760	2780	2800
2820	2840	2860	2880	2900	2920	2940	2960	2980	3000
3020	3040	3060	3080	3100	3120	3140	3160	3180	3200
3220	3240	3260	3280	3300	3320	3340	3360	3380	3400
3420	3440	3460	3480	3500	3520	3540	3560	3580	3600
3620	3640	3660	3680	3700	3720	3740	3760	3780	3800
3820	3840	3860	3880	3900	3920	3940	3960	3980	4000
4020	4040	4060	4080	4100	4120	4140	4160	4180	4200
4220	4240	4260	4280	4300	4320	4340	4360	4380	4400
4420	4440	4460	4480	4500	4520	4540	4560	4580	4600
4620	4640	4660	4680	4700	4720	4740	4760	4780	4800
4820	4840	4860	4880	4900	4920				

National Stock Exchange of India Limited

Far Expiry									
40	80	120	160	200	240	280	320	360	400
440	480	520	560	600	640	680	720	760	800
840	880	920	960	1000	1040	1080	1120	1160	1200
1240	1280	1320	1360	1400	1440	1480	1520	1560	1600
1640	1680	1720	1760	1800	1840	1880	1920	1960	2000
2040	2080	2120	2160	2200	2240	2280	2320	2360	2400
2440	2480	2520	2560	2600	2640	2680	2720	2760	2800
2840	2880	2920	2960	3000	3040	3080	3120	3160	3200
3240	3280	3320	3360	3400	3440	3480	3520	3560	3600
3640	3680	3720	3760	3800	3840	3880	3920	3960	4000
4040	4080	4120	4160	4200	4240	4280	4320	4360	4400
4440	4480	4520	4560	4600	4640	4680	4720	4760	4800
4840	4880	4920	4960						