

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/70954	Date: October 24, 2025
Circular Ref. No: 180/2025	

All Members,

### Exclusion of Futures and Options contract on Four Securities

This is in reference to SEBI Circular Ref. No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/116 dated August 30, 2024 regarding eligibility criteria of stocks.

Members are requested to note that the contracts for new expiry months in the following securities will not be issued on expiry of existing contract months:

Sr. No	Symbol	Security Name
1	CYIENT	CYIENT LIMITED
2	HFCL	HFCL LIMITED
3	NCC	NCC LIMITED
4	TITAGARH	TITAGARH RAIL SYSTEMS LIMITED

However, the existing unexpired contracts of expiry months October 2025, November 2025 and December 2025 would continue to be available for trading till their respective expiry and new strikes would also be introduced in the existing contract months.

Accordingly, no contracts shall be available for trading in the above-mentioned securities with effect from **December 31, 2025**.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>