

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/69137	Date: July 15, 2025
Circular Ref. No: 126/2025	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security ASHOKLEY

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	ASHOKLEY
Company name	ASHOK LEYLAND LIMITED
Type of corporate action	BONUS
Face value	Re 1/-
Ratio	1:1
Ex date & effective date	16-Jul-2025
Adjustment factor*	2
Adjusted revised market lot*	5000
Revised quantity freeze limit*	200000
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

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1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	ASHOKLEY	31-JUL-25	190.00	95.00
2	OPTSTK	ASHOKLEY	31-JUL-25	205.00	102.50
3	OPTSTK	ASHOKLEY	31-JUL-25	210.00	105.00
4	OPTSTK	ASHOKLEY	31-JUL-25	215.00	107.50
5	OPTSTK	ASHOKLEY	31-JUL-25	217.50	108.75
6	OPTSTK	ASHOKLEY	31-JUL-25	220.00	110.00
7	OPTSTK	ASHOKLEY	31-JUL-25	222.50	111.25
8	OPTSTK	ASHOKLEY	31-JUL-25	225.00	112.50
9	OPTSTK	ASHOKLEY	31-JUL-25	227.50	113.75
10	OPTSTK	ASHOKLEY	31-JUL-25	230.00	115.00
11	OPTSTK	ASHOKLEY	31-JUL-25	232.50	116.25
12	OPTSTK	ASHOKLEY	31-JUL-25	235.00	117.50
13	OPTSTK	ASHOKLEY	31-JUL-25	237.50	118.75
14	OPTSTK	ASHOKLEY	31-JUL-25	240.00	120.00
15	OPTSTK	ASHOKLEY	31-JUL-25	242.50	121.25
16	OPTSTK	ASHOKLEY	31-JUL-25	245.00	122.50
17	OPTSTK	ASHOKLEY	31-JUL-25	247.50	123.75
18	OPTSTK	ASHOKLEY	31-JUL-25	250.00	125.00
19	OPTSTK	ASHOKLEY	31-JUL-25	252.50	126.25
20	OPTSTK	ASHOKLEY	31-JUL-25	255.00	127.50
21	OPTSTK	ASHOKLEY	31-JUL-25	257.50	128.75
22	OPTSTK	ASHOKLEY	31-JUL-25	260.00	130.00
23	OPTSTK	ASHOKLEY	31-JUL-25	262.50	131.25
24	OPTSTK	ASHOKLEY	31-JUL-25	265.00	132.50
25	OPTSTK	ASHOKLEY	31-JUL-25	267.50	133.75
26	OPTSTK	ASHOKLEY	31-JUL-25	270.00	135.00
27	OPTSTK	ASHOKLEY	31-JUL-25	272.50	136.25
28	OPTSTK	ASHOKLEY	31-JUL-25	275.00	137.50

National Stock Exchange of India Limited

29	OPTSTK	ASHOKLEY	31-JUL-25	280.00	140.00
30	OPTSTK	ASHOKLEY	31-JUL-25	285.00	142.50
31	OPTSTK	ASHOKLEY	31-JUL-25	290.00	145.00
32	OPTSTK	ASHOKLEY	28-AUG-25	210.00	105.00
33	OPTSTK	ASHOKLEY	28-AUG-25	215.00	107.50
34	OPTSTK	ASHOKLEY	28-AUG-25	220.00	110.00
35	OPTSTK	ASHOKLEY	28-AUG-25	225.00	112.50
36	OPTSTK	ASHOKLEY	28-AUG-25	227.50	113.75
37	OPTSTK	ASHOKLEY	28-AUG-25	230.00	115.00
38	OPTSTK	ASHOKLEY	28-AUG-25	232.50	116.25
39	OPTSTK	ASHOKLEY	28-AUG-25	235.00	117.50
40	OPTSTK	ASHOKLEY	28-AUG-25	237.50	118.75
41	OPTSTK	ASHOKLEY	28-AUG-25	240.00	120.00
42	OPTSTK	ASHOKLEY	28-AUG-25	242.50	121.25
43	OPTSTK	ASHOKLEY	28-AUG-25	245.00	122.50
44	OPTSTK	ASHOKLEY	28-AUG-25	247.50	123.75
45	OPTSTK	ASHOKLEY	28-AUG-25	250.00	125.00
46	OPTSTK	ASHOKLEY	28-AUG-25	252.50	126.25
47	OPTSTK	ASHOKLEY	28-AUG-25	255.00	127.50
48	OPTSTK	ASHOKLEY	28-AUG-25	257.50	128.75
49	OPTSTK	ASHOKLEY	28-AUG-25	260.00	130.00
50	OPTSTK	ASHOKLEY	28-AUG-25	262.50	131.25
51	OPTSTK	ASHOKLEY	28-AUG-25	265.00	132.50
52	OPTSTK	ASHOKLEY	28-AUG-25	267.50	133.75
53	OPTSTK	ASHOKLEY	28-AUG-25	270.00	135.00
54	OPTSTK	ASHOKLEY	28-AUG-25	272.50	136.25
55	OPTSTK	ASHOKLEY	28-AUG-25	275.00	137.50
56	OPTSTK	ASHOKLEY	28-AUG-25	280.00	140.00
57	OPTSTK	ASHOKLEY	28-AUG-25	285.00	142.50
58	OPTSTK	ASHOKLEY	28-AUG-25	290.00	145.00
59	OPTSTK	ASHOKLEY	30-SEP-25	210.00	105.00
60	OPTSTK	ASHOKLEY	30-SEP-25	220.00	110.00
61	OPTSTK	ASHOKLEY	30-SEP-25	225.00	112.50
62	OPTSTK	ASHOKLEY	30-SEP-25	230.00	115.00
63	OPTSTK	ASHOKLEY	30-SEP-25	235.00	117.50
64	OPTSTK	ASHOKLEY	30-SEP-25	240.00	120.00
65	OPTSTK	ASHOKLEY	30-SEP-25	245.00	122.50
66	OPTSTK	ASHOKLEY	30-SEP-25	250.00	125.00
67	OPTSTK	ASHOKLEY	30-SEP-25	255.00	127.50
68	OPTSTK	ASHOKLEY	30-SEP-25	260.00	130.00
69	OPTSTK	ASHOKLEY	30-SEP-25	265.00	132.50
70	OPTSTK	ASHOKLEY	30-SEP-25	270.00	135.00

National Stock Exchange of India Limited

71	OPTSTK	ASHOKLEY	30-SEP-25	275.00	137.50
72	OPTSTK	ASHOKLEY	30-SEP-25	280.00	140.00
73	OPTSTK	ASHOKLEY	30-SEP-25	290.00	145.00

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
2.5	2.5	5	5	5	10	5	5	3	4	4	2	10	10	6	8	8	4