

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/67135	Date: March 13, 2025
Circular Ref. No: 39/2025	

All Members,

Revision in tick size of Index Futures in F&O Segment

As per circulars [NSE/FAOP/62175](#) dated May 24, 2024 and [NSE/FAOP/67134](#) dated March 13, 2025, Exchange has informed about revision in tick size for stock futures contracts.

All members are hereby informed that the revision in tick size shall now be applicable to Index Futures contracts also as provided below:

Index Level		Current Tick Size	Revised Tick Size (Futures)
From	To		
0	15,000	0.05	0.05 (unchanged)
>15,000	30,000	0.05	0.10
> 30,000		0.05	0.20

The above will be effective from the trade date of April 15, 2025. The first such revision for Index futures contracts shall be undertaken on April 11, 2025 EOD based on closing index value on March 28, 2025.

Thereafter, Exchange shall review the tick size on monthly basis. The closing price of the respective indices on the last trading day of the month shall be used to determine the tick size, which shall be made applicable for the next month.

The revision in tick size will be made applicable for all the expiries.

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Kindly note that the Options contracts on Index derivatives contracts shall continue to be available for trading with a uniform tick size of Rs 0.05 or 5 paisa.

Trading members may note that the applicable tick size for trading for indices will be available in the contract / spread master files. Members are advised to load the updated contract.gz/spd_contract.gz/NSE_FO_contract_ddmmyyyy.csv.gz/NSE_FO_spdcontract_ddmmyyyy.csv.gz file on the trading application before trading on the effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server. The MII contract and spread file are also downloaded on daily basis on NSE website on the path: <https://www.nseindia.com/all-reports-derivatives> .

For and on behalf of
National Stock Exchange of India Limited

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