

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/66938	Date: March 04 ,2025
Circular Ref. No: 33/2025	

All Members,

Revision in Expiry Day of Index and Stock Derivatives Contracts

This is in partial modification to Exchange circular [65336](#) dated November 29,2024 and consolidated circular [61814](#) dated April 29, 2024 chapter 1.14 Contract Specification of Index and stock derivatives contracts.

All members are hereby informed to note the following revision in expiry day of the below Index and stock derivatives contracts:

Derivatives on	Particulars	Current Expiry Day	Revised Expiry Day
Index	NIFTY weekly contracts	Thursday of the expiry week	Monday of the expiry week
	NIFTY monthly, quarterly and half yearly contracts	Last Thursday of expiry month	Last Monday of expiry month
	BANKNIFTY monthly & quarterly contracts		
	FINNIFTY, MIDCPNIFTY and NIFTYNXT50 monthly contracts		
Stocks	All Monthly contracts		

1. The circular shall come into effect from April 04, 2025 i.e. Expiry day for all existing contracts will be **revised to “New Expiry Day” on April 03, 2025 (EOD)**.
2. Any new contract created for trading on / after effective date shall be created as per the revised expiry day as mentioned in the aforesaid table.
3. Revised expiry date of all existing derivatives contracts shall be available in the contract file which shall be generated on April 03, 2025 end of the day which shall be applicable for trading on April 04,2025. To avoid operational complexities, please refer to Annexure for illustration.
4. Members are requested to note that there is no other change in the contract specifications of index and stock derivatives.

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5. The settlement schedule shall be intimated separately by Clearing Corporations.
6. Members are advised to take the updated contract.gz, spd_contract.gz, MII - Contract.gz and MII - spd contract.gz file available on extranet path faoftp/faocommon before trading on April 04,2025.

For and on behalf of
National Stock Exchange of India Limited

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Annexure

The revised contract expiries which will be available for the below Index derivatives contracts on trading date of April 04,2025 are given below:

Index	Contract	Current		Revised		Comments
		Expiry and Maturity Date	Day	Expiry and Maturity Date	Day	
NIFTY	Weekly Expiry	06-Mar-25	Thu	-	-	No change
		13-Mar-25	Thu	-	-	No change
		20-Mar-25	Thu	-	-	No change
		03-Apr-25	Thu	03-Apr-25	Thu	No change
		09-Apr-25 <i>(since 10-Apr-25 is a Holiday)</i>	Wed	11-Apr-25 <i>(since 14-Apr-25 is a Holiday)</i>	Fri	-
		17-Apr-25	Thu	21-Apr-25	Mon	-
		30-Apr-25 <i>(since 01-May-25 is a Holiday)</i>	Wed	05-May-25	Mon	-
	Near Month	27-Mar-25	Thu	-	-	No change
	Mid Month	24-Apr-25	Thu	28-Apr-25	Mon	-
	Far Month	29-May-25	Thu	26-May-25	Mon	-
	Quarterly	26-Jun-25	Thu	30-Jun-25	Mon	-
		25-Sep-25	Thu	29-Sep-25	Mon	-
		24-Dec-25 <i>(since 25-Dec-25 is holiday)</i>	Wed	29-Dec-25	Mon	-

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	Half Yearly	25-Jun-26	Thu	29-Jun-26	Mon	-
		31-Dec-26	Thu	28-Dec-26	Mon	-
		24-Jun-27	Thu	28-Jun-27	Mon	-
		30-Dec-27	Thu	27-Dec-27	Mon	-
		29-Jun-28	Thu	26-Jun-28	Mon	-
		28-Dec-28	Thu	22-Dec-28 (since 25-Dec-28 is holiday)	Fri	-
		28-Jun-29	Thu	25-Jun-29	Mon	-
		27-Dec-29	Thu	31-Dec-29	Mon	-
		27-Jun-30	Thu	24-Jun-30	Mon	-
BANKNIFTY	Near Month	27-Mar-25	Thu	-	-	No change
	Mid Month	24-Apr-25	Thu	28-Apr-25	Mon	-
	Far Month	29-May-25	Thu	26-May-25	Mon	-
	Quarterly	26-Jun-25	Thu	30-Jun-25	Mon	-
	Quarterly	25-Sep-25	Thu	29-Sep-25	Mon	-
	Quarterly	24-Dec-25 (since 25-Dec-25 is holiday)	Wed	29-Dec-25	Mon	-
FINNIFTY	Near Month	27-Mar-25	Thu	-	-	No change
	Mid Month	24-Apr-25	Thu	28-Apr-25	Mon	-
	Far Month	29-May-25	Thu	26-May-25	Mon	-
MIDCPNIFTY	Near Month	27-Mar-25	Thu	-	-	No change
	Mid Month	24-Apr-25	Thu	28-Apr-25	Mon	-
	Far Month	29-May-25	Thu	26-May-25	Mon	-
NIFTYNXT50	Near Month	27-Mar-25	Thu	-	-	No change
	Mid Month	24-Apr-25	Thu	28-Apr-25	Mon	-
	Far Month	29-May-25	Thu	26-May-25	Mon	-

Note: Dates may be subject to change on account of any holiday declared

The revised contract expiries which will be available for the stock derivatives contracts on trading date of April 04,2025 are given below:

Stocks	Current		Revised		Comments
	Expiry and Maturity Date	Day	Expiry and Maturity Date	Day	
Monthly Expiry	27-Mar-25	Thu	-	-	No change
	24-Apr-25	Thu	28-Apr-25	Mon	-
	29-May-25	Thu	26-May-25	Mon	-
	26-Jun-25	Thu	30-Jun-25	Mon	-

Note: Dates may be subject to change on account of any holiday declared