

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/66539	Date: February 06, 2025
Circular Ref. No: 19/2025	

All Members,

### **DIVIDEND: Adjustment of Futures and Options contracts in the security GAIL**

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	GAIL
Company name	GAIL (INDIA) LIMITED
Type of corporate action	Dividend
Face value	Rs 10/-
Dividend amount	Interim Dividend Rs. 6.50/-
Ex-date & effective date	07-February-2025
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE\_FO\_contract\_ddmmyyyy.csv.gz) and spread (NSE\_FO\_spdcontract\_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp / faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path:  
<https://www.nseindia.com/all-reports-derivatives>

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

### Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	GAIL	27-FEB-2025	140.00	133.50
2	OPTSTK	GAIL	27-FEB-2025	145.00	138.50
3	OPTSTK	GAIL	27-FEB-2025	147.50	141.00
4	OPTSTK	GAIL	27-FEB-2025	150.00	143.50
5	OPTSTK	GAIL	27-FEB-2025	152.50	146.00
6	OPTSTK	GAIL	27-FEB-2025	155.00	148.50
7	OPTSTK	GAIL	27-FEB-2025	157.50	151.00
8	OPTSTK	GAIL	27-FEB-2025	160.00	153.50
9	OPTSTK	GAIL	27-FEB-2025	162.50	156.00
10	OPTSTK	GAIL	27-FEB-2025	165.00	158.50
11	OPTSTK	GAIL	27-FEB-2025	167.50	161.00
12	OPTSTK	GAIL	27-FEB-2025	170.00	163.50
13	OPTSTK	GAIL	27-FEB-2025	172.50	166.00
14	OPTSTK	GAIL	27-FEB-2025	175.00	168.50
15	OPTSTK	GAIL	27-FEB-2025	177.50	171.00
16	OPTSTK	GAIL	27-FEB-2025	180.00	173.50
17	OPTSTK	GAIL	27-FEB-2025	182.50	176.00
18	OPTSTK	GAIL	27-FEB-2025	185.00	178.50
19	OPTSTK	GAIL	27-FEB-2025	187.50	181.00

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20	OPTSTK	GAIL	27-FEB-2025	190.00	183.50
21	OPTSTK	GAIL	27-FEB-2025	192.50	186.00
22	OPTSTK	GAIL	27-FEB-2025	195.00	188.50
23	OPTSTK	GAIL	27-FEB-2025	197.50	191.00
24	OPTSTK	GAIL	27-FEB-2025	200.00	193.50
25	OPTSTK	GAIL	27-FEB-2025	202.50	196.00
26	OPTSTK	GAIL	27-FEB-2025	205.00	198.50
27	OPTSTK	GAIL	27-FEB-2025	210.00	203.50
28	OPTSTK	GAIL	27-FEB-2025	212.50	206.00
29	OPTSTK	GAIL	27-FEB-2025	215.00	208.50
30	OPTSTK	GAIL	27-FEB-2025	220.00	213.50
31	OPTSTK	GAIL	27-FEB-2025	225.00	218.50
32	OPTSTK	GAIL	27-MAR-2025	145.00	138.50
33	OPTSTK	GAIL	27-MAR-2025	150.00	143.50
34	OPTSTK	GAIL	27-MAR-2025	155.00	148.50
35	OPTSTK	GAIL	27-MAR-2025	157.50	151.00
36	OPTSTK	GAIL	27-MAR-2025	160.00	153.50
37	OPTSTK	GAIL	27-MAR-2025	162.50	156.00
38	OPTSTK	GAIL	27-MAR-2025	165.00	158.50
39	OPTSTK	GAIL	27-MAR-2025	167.50	161.00
40	OPTSTK	GAIL	27-MAR-2025	170.00	163.50
41	OPTSTK	GAIL	27-MAR-2025	172.50	166.00
42	OPTSTK	GAIL	27-MAR-2025	175.00	168.50
43	OPTSTK	GAIL	27-MAR-2025	177.50	171.00
44	OPTSTK	GAIL	27-MAR-2025	180.00	173.50
45	OPTSTK	GAIL	27-MAR-2025	182.50	176.00
46	OPTSTK	GAIL	27-MAR-2025	185.00	178.50
47	OPTSTK	GAIL	27-MAR-2025	187.50	181.00
48	OPTSTK	GAIL	27-MAR-2025	190.00	183.50
49	OPTSTK	GAIL	27-MAR-2025	192.50	186.00
50	OPTSTK	GAIL	27-MAR-2025	195.00	188.50
51	OPTSTK	GAIL	27-MAR-2025	197.50	191.00
52	OPTSTK	GAIL	27-MAR-2025	200.00	193.50
53	OPTSTK	GAIL	27-MAR-2025	205.00	198.50
54	OPTSTK	GAIL	27-MAR-2025	210.00	203.50
55	OPTSTK	GAIL	24-APR-2025	140.00	133.50
56	OPTSTK	GAIL	24-APR-2025	150.00	143.50
57	OPTSTK	GAIL	24-APR-2025	155.00	148.50

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58	OPTSTK	GAIL	24-APR-2025	160.00	153.50
59	OPTSTK	GAIL	24-APR-2025	165.00	158.50
60	OPTSTK	GAIL	24-APR-2025	170.00	163.50
61	OPTSTK	GAIL	24-APR-2025	175.00	168.50
62	OPTSTK	GAIL	24-APR-2025	180.00	173.50
63	OPTSTK	GAIL	24-APR-2025	185.00	178.50
64	OPTSTK	GAIL	24-APR-2025	190.00	183.50
65	OPTSTK	GAIL	24-APR-2025	195.00	188.50
66	OPTSTK	GAIL	24-APR-2025	200.00	193.50
67	OPTSTK	GAIL	24-APR-2025	210.00	203.50